

Press Release



For Immediate Distribution

LEONG HUP INTERNATIONAL BERHAD REVENUE JUMPS 22.6% TO HIT RM2.27 BILLION

KUALA LUMPUR, 30 August 2022 – Leong Hup International Berhad (“LHI” or the “Group”), one of the largest integrated producers of poultry, eggs and livestock feed in Southeast Asia, announced its unaudited consolidated financial results for the second (2nd) quarter of 2022 (“Q2FY22”) today. The Group registered profit after tax and minority interests (“PATMI”) of RM40.5 million, an increase of 32.8% from RM30.5 million in the preceding year’s corresponding quarter ended 30 June 2021 (“Q2FY21”).

Revenue of livestock and poultry segment and feedmill segment expanded by 28.0% and 16.4% respectively as the Group benefited from the reopening of economies across the region. The increase in livestock and poultry segment was due mainly to higher average selling price (“ASP”) and sales volume of broiler chickens and eggs in Vietnam, higher ASP of eggs in Malaysia as well as higher ASP and sales volume of broiler chickens in Indonesia and Philippines. Meanwhile, the increase in feedmill revenue was due mainly to higher ASP and sales volume in Indonesia, Malaysia and Philippines.

On geographical segmentation review, Indonesia continues to be the largest segment of the Group, contributing RM823.2 million or 36.3% to the Group’s total revenue for Q2FY22. Malaysia was the second highest at RM581.7 million (25.6%). Vietnam contributed RM563.9 million (24.8%) while Singapore and Philippines contributed RM206.8 million (9.1%) and RM94.4 million (4.2%) respectively.

Executive Director / Group Chief Executive Officer of LHI, Tan Sri Lau Tuang Nguang shared, “Lifting of dine-in restrictions has seen tremendous increase in demand for livestock as consumers flock to restaurants and food services. Leong Hup International Berhad is well placed to benefit from the improvement in economic activities. The Group’s ability to drive its strategies and press on with execution within its operating markets illustrate the strength of our business model”.

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ABOUT LEONG HUP INTERNATIONAL BERHAD

Leong Hup International Berhad (“LHI”) is a Malaysian-incorporated company listed on the Main Market of Bursa Malaysia Securities Berhad and one of the largest fully integrated producers of poultry, eggs and livestock feed in Southeast Asia.

The LHI Group has a strong and growing presence in Malaysia, Singapore, Indonesia, Vietnam and the Philippines – all of which are attractive consumer markets with significant growth potential. Established in Malaysia with a track record of more than 40 years, the Leong Hup brand is well-entrenched in the business of feedmill and pure-play poultry. Under its livestock business, the LHI Group produces day-old-chicks, broiler chickens, table eggs and a range of further processed poultry and food products under a number of well-recognised brands, including “Ayam A1”, “SunnyGold”, “Happy Egg” and “Ciki Wiki”. Completing its “Farm-to-Plate” business model and through the “Baker’s Cottage” outlets, LHI retails quality ready-to-eat poultry meals at outstanding value directly to consumers in Malaysia.

LHI is a constituent of the MSCI Global Small Cap Indexes' MSCI Malaysia Index and the FTSE Bursa Malaysia Mid 70 Index.

For more information, please visit www.leonghupinternational.com

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