

## **LEONG HUP INTERNATIONAL BERHAD ("LHI" OR "THE COMPANY") – RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("RRPTs")**

### **1. INTRODUCTION**

Pursuant to Paragraph 10.09(1)(a) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**"), the Board of Directors of LHI ("**Board**") wishes to announce that LHI and its subsidiaries ("**LHI Group**") has entered into various RRPTs with the related parties for the period from 1 April 2019 to 30 June 2019. The Audit and Risk Committee has also reviewed the details of the estimated RRPTs entered/to be entered into by the LHI Group with its related parties from 1 July 2019 up to 30 June 2020 (being the tentative date of the forthcoming annual general meeting ("**AGM**") of the Company). The RRPTs, details of which are set out in Section 2 of this announcement, have by way of aggregation exceeded 1% of the net assets of the LHI Group.

### **2. DETAILS OF RRPTS**

LHI Group has entered into various related party transactions of a trading or revenue nature with its related parties of which is necessary for day-to-day operations of the LHI Group. The nature of such transactions includes but not limited to the following:

- (i) sale of poultry products, eggs, livestock feeds, raw materials, materials relating to the poultry, veterinary products and food industry products to related parties;
- (ii) purchase of raw material, parent stock day old chicks, day old chicks, packing materials, livestock feeds, veterinary products, material relating to the poultry, bakeries and sundries from related parties;
- (iii) provision of management services, laboratory services and internal audit services, Information technology services, transportation services, cleaning services, secretarial services, rental services to related parties; and
- (iv) transportation services , trade mark license services, hotel accommodation services , cleaning services, management services, rental charges and others services from related parties.

The aggregate value of all the RRPTs entered into by LHI Group with the following related parties between 1 April 2019 and 30 June 2019 as well as the estimated aggregate value of RRPTs to be entered into between 1 July 2019 and 30 June 2020 are as follows:

Transacting Party	Nature of transaction in LHI Group	Names of interested related parties	Actual aggregate value transacted from 1 April 2019 to 30 June 2019 (RM)	Estimated aggregate value to be incurred from 1 July 2019 to 30 June 2020 (RM)
A'Famosa Golf Resort Bhd Group	Sale of poultry products & Processed Food	<u>Interested Directors<sup>(1)</sup></u> ●Lau Chia Nguang ●Dato' Lau Eng Guang ●Tan Sri Lau Tuang Nguang	525	5,475
	Purchase of goods and services from A'Famosa Golf Resort Bhd Group, including: ● Admission Ticket ● Golf services ● Hotel accommodation services ● Cleaning and maintenance services		28,386	535,615
Aispuri Sdn Bhd	Sale of chicken and processed food	<u>Interested Major Shareholders and Directors<sup>(2)</sup></u> ●Lau Joo Han ●Lau Joo Hong	2,664	17,336
	Services from Aispuri Sdn Bhd, including: ● Hotel accommodation services	<u>Interested Major Shareholders<sup>(2)</sup></u> ●CW Lau & Sons Sdn Bhd ●Lau Joo Heng ●Lau Jui Peng <u>Interested Directors<sup>(2)</sup></u> ●Lau Chia Nguang ●Dato' Lau Eng Guang ●Tan Sri Lau Tuang Nguang ●Lau Joo Keat	11,699	112,301

Transacting Party	Nature of transaction in LHI Group	Names of interested related parties	Actual aggregate value transacted from 1 April 2019 to 30 June 2019 (RM)	Estimated aggregate value to be incurred from 1 July 2019 to 30 June 2020 (RM)
Alam Muhibah Sdn Bhd	Sale of litters	<u>Interested Major Shareholders and Directors<sup>(3)</sup></u> ●Lau Joo Han ●Lau Joo Hong <u>Interested Major Shareholders<sup>(3)</sup></u> ●CW Lau & Sons Sdn Bhd ●Lau Joo Heng ●Lau Jui Peng <u>Interested Directors<sup>(3)</sup></u> ●Lau Chia Nguang ●Dato' Lau Eng Guang ●Tan Sri Lau Tuang Nguang ●Lau Joo Keat	2,400	12,600
Amalan Tepat Sdn Bhd	Services from Utilities fees expenses	<u>Interested Directors<sup>(4)</sup></u> ●Lau Chia Nguang ●Dato' Lau Eng Guang ●Tan Sri Lau Tuang Nguang	1,623	21,377



Transacting Party	Nature of transaction in LHI Group	Names of interested related parties	Actual aggregate value transacted from 1 April 2019 to 30 June 2019 (RM)	Estimated aggregate value to be incurred from 1 July 2019 to 30 June 2020 (RM)
Darma Canggih Sdn Bhd	Services from Rental expenses	<u>Interested Major Shareholder and Director<sup>(7)</sup></u> <ul style="list-style-type: none"> <li>●Lau Joo Han</li> </ul> <u>Interested Directors<sup>(7)</sup></u> <ul style="list-style-type: none"> <li>●Lau Chia Nguang</li> <li>●Dato' Lau Eng Guang</li> <li>●Tan Sri Lau Tuang Nguang</li> </ul>	9,000	47,000
Emerging Glory Sdn Bhd (“EGSB”) and its subsidiaries (“EGSB Group”)	Services from EGSB, including: <ul style="list-style-type: none"> <li>● Rental expenses</li> <li>● Utilities fees expenses</li> <li>● Trademark license expenses</li> </ul>	<u>Interested Major Shareholders and Directors<sup>(8)</sup></u> <ul style="list-style-type: none"> <li>●Lau Joo Han</li> <li>●Lau Joo Hong</li> </ul> <u>Interested Major Shareholders<sup>(8)</sup></u> <ul style="list-style-type: none"> <li>●EGSB</li> <li>●CW Lau &amp; Sons Sdn Bhd</li> <li>●Lau Jui Peng</li> <li>●Lau Joo Heng</li> </ul> <u>Interested Directors<sup>(8)</sup></u> <ul style="list-style-type: none"> <li>●Lau Chia Nguang</li> <li>●Dato' Lau Eng Guang</li> <li>●Tan Sri Lau Tuang Nguang</li> <li>●Lau Joo Keat</li> </ul>	430,424	3,438,576
Hornbill Restoran & Kafe Sdn Bhd	Sale of fresh chicken & processed products	<u>Interested Directors<sup>(9)</sup></u> <ul style="list-style-type: none"> <li>●Lau Chia Nguang</li> <li>●Dato' Lau Eng Guang</li> <li>●Tan Sri Lau Tuang Nguang</li> </ul>	17,938	93,062

Transacting Party	Nature of transaction in LHI Group	Names of interested related parties	Actual aggregate value transacted from 1 April 2019 to 30 June 2019 (RM)	Estimated aggregate value to be incurred from 1 July 2019 to 30 June 2020 (RM)
Ikatan Kayangan Sdn Bhd	Sale of fresh chicken & processed products	<u>Interested Major Shareholders and Directors<sup>(10)</sup></u> ●Lau Joo Han <u>Interested Directors<sup>(10)</sup></u> ●Lau Chia Nguang ●Dato' Lau Eng Guang ●Tan Sri Lau Tuang Nguang ●Lau Joo Keat	239	1,761
Jordon International Food Processing Pte Ltd	Sale of fresh chicken, fresh duck and meat products  Purchase of goods and services from Jordon International Food Processing Pte Ltd, including : <ul style="list-style-type: none"> <li>● Frozen foods</li> <li>● Sundries</li> <li>● Management service and storage expense</li> <li>● Rental expenses</li> </ul>	<u>Interested Directors<sup>(11)</sup></u> ●Lau Chia Nguang ●Dato' Lau Eng Guang ●Tan Sri Lau Tuang Nguang	82,890  620,805	34,051,110  4,719,195

Transacting Party	Nature of transaction in LHI Group	Names of interested related parties	Actual aggregate value transacted from 1 April 2019 to 30 June 2019 (RM)	Estimated aggregate value to be incurred from 1 July 2019 to 30 June 2020 (RM)
Kemajuan Mariwan Sdn Bhd	Service from Kemajuan Mariwan Sdn Bhd, including: <ul style="list-style-type: none"> <li>• Hotel accommodation services.</li> </ul>	<u>Interested Major Shareholders and Directors<sup>(12)</sup></u> <ul style="list-style-type: none"> <li>•Lau Joo Han</li> <li>•Lau Joo Hong</li> </ul> <u>Interested Major Shareholders<sup>(12)</sup></u> <ul style="list-style-type: none"> <li>•CW Lau &amp; Sons Sdn Bhd •Lau Jui Peng</li> <li>•Lau Joo Heng</li> </ul> <u>Interested Directors<sup>(12)</sup></u> <ul style="list-style-type: none"> <li>•Lau Chia Nguang</li> <li>•Dato' Lau Eng Guang</li> <li>•Tan Sri Lau Tuang Nguang</li> <li>•Lau Joo Keat</li> </ul>	25,203	340,797
Leong Hup Corporation Sdn Bhd (“LHC”)	Services to LHC, including: <ul style="list-style-type: none"> <li>• Secretarial and IT services Income</li> </ul> Services from LHC, including: <ul style="list-style-type: none"> <li>• Rental expense</li> <li>• Management service and storage expenses</li> </ul>	<u>Interested Major Shareholders and Directors<sup>(13)</sup></u> <ul style="list-style-type: none"> <li>•Lau Joo Han</li> <li>•Lau Joo Hong</li> </ul> <u>Interested Major Shareholders<sup>(13)</sup></u> <ul style="list-style-type: none"> <li>•Lau Jui Peng</li> <li>•Lau Joo Heng</li> </ul> <u>Interested Directors<sup>(13)</sup></u> <ul style="list-style-type: none"> <li>•Lau Chia Nguang</li> <li>•Dato' Lau Eng Guang</li> <li>•Tan Sri Lau Tuang Nguang</li> <li>•Lau Joo Keat</li> </ul>	-  42,996	187,000  224,004

Transacting Party	Nature of transaction in LHI Group	Names of interested related parties	Actual aggregate value transacted from 1 April 2019 to 30 June 2019 (RM)	Estimated aggregate value to be incurred from 1 July 2019 to 30 June 2020 (RM)
Leong Hup Industries Sdn Bhd	Services from Rental expenses	<u>Interested Major Shareholders and Directors<sup>(14)</sup></u> <ul style="list-style-type: none"> <li>●Lau Joo Han</li> <li>●Lau Joo Hong</li> </ul> <u>Interested Major Shareholders<sup>(14)</sup></u> <ul style="list-style-type: none"> <li>●Lau Joo Heng</li> <li>●Lau Jui Peng</li> </ul> <u>Interested Directors<sup>(14)</sup></u> <ul style="list-style-type: none"> <li>●Lau Chia Nguang</li> <li>●Dato' Lau Eng Guang</li> <li>●Tan Sri Lau Tuang Nguang</li> <li>●Lau Joo Keat</li> </ul>	1,500	8,500
Leong Hup Pedagang Sayur	Purchase of vegetables	<u>Interested Director<sup>(15)</sup></u> <ul style="list-style-type: none"> <li>●Lau Joo Keat</li> </ul>	58,662	305,338
Pengangkutan Mekar Sdn Bhd	Sale of goods and Services to Pengangkutan Mekar Sdn Bhd, including: <ul style="list-style-type: none"> <li>● Chicken product and sundries</li> <li>● Internal audit service income</li> </ul> Services from Pengangkutan Mekar Sdn Bhd, including: <ul style="list-style-type: none"> <li>● Transportation and related services expense</li> </ul>	<u>Interested Directors<sup>(16)</sup></u> <ul style="list-style-type: none"> <li>●Lau Chia Nguang</li> <li>●Dato' Lau Eng Guang</li> <li>●Tan Sri Lau Tuang Nguang</li> </ul>	153	100,847
			3,543,396	18,426,604



Transacting Party	Nature of transaction in LHI Group	Names of interested related parties	Actual aggregate value transacted from 1 April 2019 to 30 June 2019 (RM)	Estimated aggregate value to be incurred from 1 July 2019 to 30 June 2020 (RM)
Perfect Breeding And Aquatic Corporation	Services to Perfect Breeding Aquatic Corporation, including: <ul style="list-style-type: none"> <li>• Internal audit services income</li> </ul>	<u>Interested Major Shareholders and Directors<sup>(17)</sup></u> <ul style="list-style-type: none"> <li>•Lau Joo Hong</li> </ul>	-	15,000
	Purchase of feed additives, chicken vaccines and antibiotics	<u>Interested Major Shareholders<sup>(17)</sup></u> <ul style="list-style-type: none"> <li>•Lau Jui Peng</li> <li>•Lau Joo Heng</li> </ul> <u>Interested Directors<sup>(17)</sup></u> <ul style="list-style-type: none"> <li>•Lau Chia Nguang</li> <li>•Dato' Lau Eng Guang</li> <li>•Tan Sri Lau Tuang Nguang</li> </ul>	503,764	2,620,236
Perfect Food Solutions Pte Ltd	Sale of poultry products	<u>Interested Directors<sup>(18)</sup></u> <ul style="list-style-type: none"> <li>•Lau Chia Nguang</li> <li>•Dato' Lau Eng Guang</li> <li>•Tan Sri Lau Tuang Nguang</li> </ul>	286,607	1,490,393
Phil Malay Poultry Breeders, Inc	Sale of goods and services to Phil Malay Poultry Breeders, Inc, including: <ul style="list-style-type: none"> <li>• Hatching eggs</li> <li>• Internal audit services income</li> <li>• Laboratory services income</li> </ul>	<u>Interested Major Shareholders and Directors<sup>(19)</sup></u> <ul style="list-style-type: none"> <li>•Lau Joo Han</li> <li>•Lau Joo Hong</li> </ul>	-	1,384,000
	Purchase of goods, including : <ul style="list-style-type: none"> <li>• Grandparent stock and DOCs</li> <li>• veterinary products</li> </ul>	<u>Interested Major Shareholders<sup>(19)</sup></u> <ul style="list-style-type: none"> <li>•EGSB</li> <li>•CW Lau &amp; Sons Sdn Bhd</li> <li>•Lau Jui Peng</li> <li>•Lau Joo Heng</li> </ul> <u>Interested Directors<sup>(19)</sup></u> <ul style="list-style-type: none"> <li>•Lau Chia Nguang</li> <li>•Dato' Lau Eng Guang</li> <li>•Tan Sri Lau Tuang Nguang</li> </ul>	992,488	6,676,512

Transacting Party	Nature of transaction in LHI Group	Names of interested related parties	Actual aggregate value transacted from 1 April 2019 to 30 June 2019 (RM)	Estimated aggregate value to be incurred from 1 July 2019 to 30 June 2020 (RM)
Poly-Yarn Industries Sdn Bhd	Sale of goods and services to Poly-Yarn Industries Sdn Bhd, including: <ul style="list-style-type: none"> <li>• Fresh chicken</li> <li>• processed products</li> <li>• Rental income</li> <li>• Cleaning and washing services income</li> </ul>	<u>Interested Major Shareholders and Directors<sup>(20)</sup></u> <ul style="list-style-type: none"> <li>•Lau Joo Han</li> <li>•Lau Joo Hong</li> </ul>	68,915	558,085
	Purchase of Packing Material	<u>Interested Major Shareholders<sup>(20)</sup></u> <ul style="list-style-type: none"> <li>•Lau Jui Peng</li> <li>•Lau Joo Heng</li> </ul> <u>Interested Directors<sup>(20)</sup></u> <ul style="list-style-type: none"> <li>•Lau Chia Nguang</li> <li>•Dato' Lau Eng Guang</li> <li>•Tan Sri Lau Tuang Nguang</li> <li>•Lau Joo Keat</li> </ul>	2,088,661	11,712,339
Popular Yield Sdn Bhd	Rental income	<u>Interested Major Shareholders and Directors<sup>(21)</sup></u> <ul style="list-style-type: none"> <li>•Lau Joo Han</li> <li>•Lau Joo Hong</li> </ul> <u>Interested Major Shareholders<sup>(21)</sup></u> <ul style="list-style-type: none"> <li>•Lau Jui Peng</li> <li>•Lau Joo Heng</li> </ul> <u>Interested Directors<sup>(21)</sup></u> <ul style="list-style-type: none"> <li>•Lau Chia Nguang</li> <li>•Dato' Lau Eng Guang</li> <li>•Tan Sri Lau Tuang Nguang</li> <li>•Lau Joo Keat</li> </ul>	56,376	293,624

Transacting Party	Nature of transaction in LHI Group	Names of interested related parties	Actual aggregate value transacted from 1 April 2019 to 30 June 2019 (RM)	Estimated aggregate value to be incurred from 1 July 2019 to 30 June 2020 (RM)
PT Leong Hup Jayaindo	Sale of goods and services to PT Leong Hup Jayaindo including : <ul style="list-style-type: none"> <li>• raw material and livestock</li> <li>• Internal audit services income</li> </ul>	<u>Interested Directors<sup>(22)</sup></u> <ul style="list-style-type: none"> <li>•Lau Chia Nguang</li> <li>•Dato' Lau Eng Guang</li> <li>•Tan Sri Lau Tuang Nguang</li> <li>•Lau Joo Hong</li> <li>•Lau Joo Han</li> <li>•Lau Joo Keat</li> </ul>	21,390,086	111,257,914
	Purchase of raw material and livestock		17,755,284	91,999,716
PT Sehat Cerah Indonesia	Sale of premix and raw material	<u>Interested Directors<sup>(23)</sup></u> <ul style="list-style-type: none"> <li>•Lau Chia Nguang</li> <li>•Dato' Lau Eng Guang</li> <li>•Tan Sri Lau Tuang Nguang</li> <li>•Lau Joo Hong</li> <li>•Lau Joo Han</li> <li>•Lau Joo Keat</li> </ul>	103,285	45,071,715
	Purchase of animal healthcare and premix		24,065,881	125,000,119
Safari Bird Park & Wonderland Sdn Bhd	Sale of goods, including : <ul style="list-style-type: none"> <li>• processed and animal foods</li> <li>• raw material and livestock feed</li> <li>• fresh chicken</li> </ul>	<u>Interested Directors<sup>(24)</sup></u> <ul style="list-style-type: none"> <li>•Lau Chia Nguang</li> <li>•Dato' Lau Eng Guang</li> <li>•Tan Sri Lau Tuang Nguang</li> </ul>	63,233	643,767
	Purchase of sundries		583	3,417

Transacting Party	Nature of transaction in LHI Group	Names of interested related parties	Actual aggregate value transacted from 1 April 2019 to 30 June 2019 (RM)	Estimated aggregate value to be incurred from 1 July 2019 to 30 June 2020 (RM)
Selasih Prospek Sdn Bhd	Sale of poultry products	<u>Interested Major Shareholders and Directors<sup>(25)</sup></u> ●Lau Joo Han ●Lau Joo Hong <u>Interested Major Shareholders<sup>(25)</sup></u> ●Lau Joo Heng ●Lau Jui Peng <u>Interested Directors<sup>(25)</sup></u> ●Lau Chia Nguang ●Dato' Lau Eng Guang ●Tan Sri Lau Tuang Nguang ●Lau Joo Keat	94,218	490,782
Teratai Agriculture Sdn Bhd	Sale of goods, including: ● livestock feed ● veterinary products ● provision of laboratory services income	<u>Interested Major Shareholders and Directors<sup>(26)</sup></u> ●Lau Joo Han ●Lau Joo Hong <u>Interested Major Shareholders<sup>(26)</sup></u> ●Lau Joo Heng ●Lau Jui Peng <u>Interested Directors<sup>(26)</sup></u> ●Lau Chia Nguang ●Dato' Lau Eng Guang ●Tan Sri Lau Tuang Nguang ●Lau Joo Keat	15,385,556	80,000,444

Transacting Party	Nature of transaction in LHI Group	Names of interested related parties	Actual aggregate value transacted from 1 April 2019 to 30 June 2019 (RM)	Estimated aggregate value to be incurred from 1 July 2019 to 30 June 2020 (RM)
Teratai Agriculture Vietnam Limited	Sale of livestock feed	<u>Interested Major Shareholders and Directors<sup>(27)</sup></u> ●Lau Joo Han ●Lau Joo Hong <u>Interested Major Shareholder<sup>(27)</sup>s</u> ●Lau Joo Heng ●Lau Jui Peng	62,746,603	326,000,397
	Purchase of livestock feed		-	51,000
The Baker's Cottage Sdn Bhd Group	Sale of goods and services to The Baker's Cottage Sdn Bhd Group, including : ● Fresh chicken ● Processed products ● Eggs ● café food & beverages ● Rental Income	<u>Interested Major Shareholders and Directors<sup>(28)</sup></u> ●Lau Joo Han ●Lau Joo Hong <u>Interested Major Shareholder<sup>(28)</sup></u> ●EGSB ●CW Lau & Sons Sdn Bhd ●Lau Jui Peng ●Lau Joo Heng <u>Interested Directors<sup>(28)</sup></u> ●Lau Chia Nguang ●Dato' Lau Eng Guang ●Tan Sri Lau Tuang Nguang ●Lau Joo Keat	692,780	3,604,220
	Purchase of goods, including : ● Bakeries ,refreshment ● sundries products		4,130	10,028,870

Transacting Party	Nature of transaction in LHI Group	Names of interested related parties	Actual aggregate value transacted from 1 April 2019 to 30 June 2019 (RM)	Estimated aggregate value to be incurred from 1 July 2019 to 30 June 2020 (RM)
Emerging Success Pte Ltd	Purchase of Food Products	<u>Interested Major Shareholders and Directors<sup>(29)</sup></u> ●Lau Joo Han ●Lau Joo Hong <u>Interested Major Shareholders<sup>(29)</sup></u> ●Lau Jui Peng ●Lau Joo Heng <u>Interested Directors<sup>(29)</sup></u> ●Lau Chia Nguang ●Dato' Lau Eng Guang ●Tan Sri Lau Tuang Nguang ●Lau Joo Keat		1,300,000
<b>Total</b>			<b>153,316,463</b>	<b>896,544,539</b>

**Notes:**

(1) A'Famosa Golf Resort Bhd Group

Datuk Lau Chir Nguan, director and shareholder of A'Famosa Golf Resort Bhd, is the brother of Lau Chia Nguang, Dato' Lau Eng Guang and Tan Sri Lau Tuang Nguang who are the directors of LHI.

(2) Aispuri Sdn Bhd

Aispuri Sdn Bhd is owned by CW Lau & Sons Sdn Bhd ("**CWL**"), CN Lau & Sons Sdn Bhd ("**CNL**"), HN Lau & Sons Sdn Bhd ("**HNL**"), LTN Resources Sdn Bhd ("**LTN**"), Lau Joo Han and Lau Joo Yong.

Lau Joo Hong and Lau Joo Han are directors of Aispuri Sdn Bhd.

Lau Joo Hong, Lau Jui Peng and Lau Joo Heng are brothers, who are directors and shareholders of CWL. Lau Joo Hong is director and major shareholder of LHI while Lau Jui Peng and Lau Joo Heng are major shareholders of LHI.

Lau Chia Nguang and his children, Lau Joo Hwa, Lau Joo Pern and Lau Joo Kiang, are directors and shareholders of CNL. Lau Hai Nguan and his children, Lau Joo Keat, Lau Joo Ping and Lau Joo Hau, are directors and shareholders of HNL. Tan Sri Lau Tuang Nguang and his spouse, Puan Sri Wong Kee Choo and their children, Lau Wee Fong, are directors and shareholders of LTN. Lau Joo Yong is the son to Dato' Lau Eng Guang, director of LHI. Lau Chia Nguang, Dato' Lau Eng Guang and Tan Sri Lau Tuang Nguang are brothers. They are also directors of LHI.

(3) Alam Muhibah Sdn Bhd

CWL, CNL, HNL, LTN, Estate of Dato' Lau Bong Wong, Dato' Lau Eng Guang, Lau Joo Han and Lau Joo Yong collectively control 65% equity interest in Alam Muhibah Sdn Bhd.

Leong Hup Holdings Sdn Bhd ("LHH") wholly owned subsidiary of EGSB holds 35% equity interest in Alam Muhibah Sdn Bhd.

Lau Joo Han, director and major shareholder of LHI is deemed Interested by virtue of the equity interest in Alam Muhibah Sdn Bhd held by Estate of Dato' Lau Bong Wong, deceased of which Lau Joo Han is the sole beneficiary.

Dato' Lau Eng Guang and Tan Sri Lau Tuang Nguang, are directors of LHI, They are also directors of Alam Muhibah Sdn Bhd.

(4) Amalan Tepat Sdn Bhd

Datuk Lau Chir Nguan, director and shareholder of Amalan Tepat Sdn Bhd, is the brother of Lau Chia Nguang, Dato' Lau Eng Guang and Tan Sri Lau Tuang Nguang who are the directors of LHI.

(5) Astaka Shopping Centre (Muar) Sdn Bhd

Astaka Shopping Centre (Muar) Sdn Bhd is wholly-owned subsidiary of Xing Ji Food Products Sdn Bhd which in turn wholly-owned by Leong Hup Management Sdn Bhd ("LHM"), a company controlled by:

- (a) Estate of Dato Lau Bong Wong of which Lau Joo Han, a director and shareholder of LHI, is the sole beneficiary.
- (b) Lau Chia Nguang, director of LHI.
- (c) Goh Cha Boh @ Goh Hui Siang is the spouse of Lau Chia Nguang, director of LHI.
- (d) Datin Goh Kim Kooi is the spouse of Dato' Lau Eng Guang, director of LHI.
- (e) Tan Sri Lau Tuang Nguang, director of LHI.
- (f) Lai Chong Koo is the mother of Lau Joo Keat, director of LHI.
- (g) Lau Joo Hong, director and major shareholder of LHI.

- (h) Lau Jui Peng, major shareholder of LHI.
- (i) Lau Joo Heng, major shareholder of LHI.
- (j) Lau Joo Han, director and major shareholder of LHI.
- (k) Lau Joo Keat, director of LHI.
- (l) Lau Joo Ping, is sibling of Lau Joo Keat, director of LHI.
- (m) Lau Joo Hau, is sibling of Lau Joo Keat, director of LHI.
- (n) Lau Joo Yong, is son of Dato' Lau Eng Guang, director of LHI.

Lau Joo Hong and Lau Joo Han, directors of LHI, are also directors of Astaka Shopping Centre (Muar) Sdn Bhd.

Lau Jui Peng, major shareholder of LHI, is also a director of Astaka Shopping Centre (Muar) Sdn Bhd.

Lau Joo Ping is a director of Astaka Shopping Centre (Muar) Sdn Bhd, He is the sibling of Lau Joo Keat, director of LHI.

(6) Chiap Hup Known You Agriculture Sdn Bhd

Lau Joo Han, director and major shareholder of LHI and Estate of Dato' Lau Bong Wong of which Lau Joo Han is the sole beneficiary are shareholders of Galaxy Boulevard Sdn Bhd which is the ultimate holding company of Chiap Hup Know You Agriculture Sdn Bhd.

(7) Darma Canggih Sdn Bhd

Dato' Lau Eng Guang and Estate of Dato' Lau Bong Wong are shareholders of Darma Canggih Sdn Bhd.

Dato' Lau Eng Guang is the director of LHI, also a Director of Darma Canggih Sdn Bhd.

Lau Joo Han, director and major shareholder of LHI is deemed Interested by virtue of the equity interest in Darma Canggih Sdn Bhd held by Estate of Dato' Lau Bong Wong, deceased of which Lau Joo Han is the sole beneficiary.

Lau Chia Nguang and Tan Sri Lau Tuang Nguang , directors of LHI, are brothers of Dato' Lau Eng Guang.



(8) EGSB Group

CWL, HNL, Lau Chia Nguang, Dato' Lau Eng Guang, Tan Sri Lau Tuang Nguang and Lau Joo Han collectively control 100% equity interest in EGSB.

Lau Chia Nguang, Dato' Lau Eng Guang, Tan Sri Lau Tuang Nguang are directors of LHI. They are also directors and the major shareholders off EGSB.

Lau Joo Han is the director and major shareholder of LHI, and also a director and major shareholder of EGSB.

Lau Joo Hong, Lau Joo Heng and Lau Jui Peng are brothers and major shareholder of LHI. They are also major shareholders of EGSB through CWL.

Lau Joo Hong is the director of LHI, and also a director of EGSB.

Lau Joo Keat is the director of LHI, and also a director and a major shareholder of EGSB through HNL.

The abovementioned Founding Family members have directorships in various subsidiaries of the LHI Group.

(9) Hornbill Restoran & Kafe Sdn Bhd

Dato' Lau Eng Guang's spouse, Datin Goh Kim Kooi and their children, Lau Joo Yong, Lau Geok Hong and Lau Geok Jade collectively control 100% equity interest of Hornbill Restoran & Kafe Sdn Bhd. Lau Chia Nguang and Tan Sri Lau Tuang Nguang are siblings of Dato' Lau Eng Guang.

(10) Ikatan Kayangan Sdn Bhd

CWL, CNL, HNL, LTN, Estate of Dato' Lau Bong Wong, Datin Chua Ah Nia @ Chua Kah Nui, Lau Joo Han, Dato' Lau Eng Guang, Lau Joo Yong and Ritz Valley Sdn Bhd collectively control 100% equity interest in Gabungan Mayang Plantation Sdn Bhd which in turn control 60% equity interest in Ikatan Kayangan Sdn Bhd, and Tan Sri Lau Tuang Nguang has 10% equity interest in Ikatan Kayangan Sdn Bhd.

Ritz Valley Sdn Bhd is a company owned by the sisters of late Dato' Lau Bong Wong, Lau Chia Nguang, Dato' Lau Eng Guang, Lau Hai Nguan and Tan Sri Lau Tuang Nguang.

Tan Sri Lau Tuang Nguang, director of LHI, is also director and major shareholder of Ikatan Kayangan Sdn Bhd.

Dato' Lau Eng Guang, director of LHI, is also director & indirect major shareholder of Ikatan Kayangan Sdn Bhd.

Lau Chia Nguang, director of LHI, is also indirect major shareholder of Ikatan Kayangan through CNL.

Estate of Dato' Lau Bong Wong of which Lau Joo Han is the sold beneficiary and Datin Chua Ah Nia @ Chua Kah Nui, mother of Lau Joo Han are indirect shareholders of Ikatan Kayangan Sdn Bhd. Lau Joo Han is a director and major shareholder of LHI

Lau Joo Keat, director of LHI, is also indirect major shareholder of Ikatan Kayangan Sdn Bhd through HNL.

(11) Jordon International Food Processing Pte Ltd

Jordon International Food Processing Pte Ltd is a subsidiary of Muar Regent Holdings Pte Ltd.

Lau Chia Nguang, director of LHI is also the sole shareholder of Muar Regent Holdings Pte Ltd as well as director of Jordon International Food Processing Pte Ltd. He is the sibling of Dato' Lau Eng Guang and Tan Sri Lau Tuang Nguang.

(12) Kemajuan Mariwan Sdn Bhd

CWL, CNL, HNL, LTN, Lau Joo Han and Lau Joo Yong collectively control 100% equity interest in Kemajuan Mariwan Sdn Bhd. Lau Chia Nguang, director of LHI, is also indirect shareholder of Kemajuan Mariwan Sdn Bhd through CNL.

Tan Sri Lau Tuang Nguang, director of LHI, is also indirect shareholder of Kemajuan Mariwan Sdn Bhd through LTN

Lau Joo Hong is director of LHI. Lau Jui Peng and Lau Joo Heng are brothers to Lau Joo Hong. They are major shareholders of LHI and indirect shareholders of Kemajuan Mariwan Sdn Bhd through CWL.

Lau Joo Han, director and major shareholder of LHI, is also director and shareholder of Kemajuan Mariwan Sdn Bhd.

Lau Joo Keat, director of LHI, is also shareholder of Kemajuan Mariwan Sdn Bhd through HNL.

(13) LHC

LHC is a company 100% controlled by Lau Chia Nguang, Dato' Lau Eng Guang, Tan Sri Lau Tuang Nguang, Lau Hai Nguan, Lau Joo Hong, Lau Jui Peng, Lau Joo Heng and Lau Joo Han.

Lau Jui Peng is a major shareholder of LHI. He is also a director and shareholder of LHC.

Lau Chia Nguang, Dato' Lau Eng Guang and Tan Sri Lau Tuang Nguan are directors of LHI. They are also the shareholders of LHC.

Lau Joo Hong, Lau Joo Han and Lau Joo Heng are the major shareholders of LHI. They also the shareholders of LHC.

Lau Joo Ping is a director of LHC, He is the sibling of Lau Joo Keat, director of LHI.

(14) Leong Hup Industries Sdn Bhd

Leong Hup Industries Sdn Bhd is a company 100% controlled by Lau Chia Nguang, Dato' Lau Eng Guang, Tan Sri Lau Tuang Nguang, Lau Hai Nguan, Lau Joo Hong, Lau Jui Peng, Lau Joo Heng and Lau Joo Han.

Lau Jui Peng, a major shareholder of LHI, is also a director and shareholder of Leong Hup Industries Sdn Bhd

Lau Chia Nguang, Dato' Lau Eng Guang and Tan Sri Lau Tuang Nguan are directors of LHI. They are also the shareholders of Leong Hup Industries Sdn Bhd.

Lau Joo Hong, Lau Joo Han and Lau Joo Heng are the major shareholders of LHI. They are also the shareholders of Leong Hup Industries Sdn Bhd.

(15) Leong Hup Pedagang Sayur

Lau Joo Ping, sole proprietor of Leong Hup Pedagang Sayur, he is the sibling of Lau Joo Keat, director of LHI

(16) Pengangkutan Mekar Sdn Bhd

Tan Sri Lau Tuang Nguang is the director of LHI and holds 25% equity interest in Pengangkutan Mekar Sdn Bhd.

Lau Chia Nguang and Dato' Lau Eng Guang, directors of LHI, are the brothers of Tan Sri Lau Tuang Nguang.

(17) Perfect Breeding And Aquatic Corporation

Tan Sri Lau Tuang Nguang ,director of LHI and Lau Jui Peng,major shareholder of LHI, are directors and shareholders of Perfect Breeding And Aquatic Corporation.

Lau Jui Peng is the sibling of Lau Joo Hong and Lau Joo Heng.

Lau Chia Nguang and Dato' Lau Eng Guang, directors of LHI, are the brothers of Tan Sri Lau Tuang Nguang.

(18) Perfect Food Solutions Pte Ltd

Perfect Food Solutions Pte Ltd is a subsidiary of Muar Regent Holdings Pte Ltd. Lau Chia Nguang is the director of LHI and he is also the sole shareholder of Muar Regent Holdings Pte Ltd.

Lau Chia Nguang is the sibling of Dato' Lau Eng Guang and Tan Sri Lau Tuang Nguang who are also the directors of LHI.

(19) Phil Malay Poultry Breeders, Inc

Tan Sri Lau Tuang Nguang, director of LHI and Lau Jui Peng, major shareholder of LHI, are directors and shareholders of Phil Malay Poultry Breeders, Inc.

Lau Joo Han, director and major shareholder of LHI is deemed Interested by virtue of the equity interest in Phil Malay Poultry Breeders, Inc held by Estate of Dato' Lau Bong Wong, deceased of which Lau Joo Han is the sole beneficiary.

Lau Joo Hong, Lau Jui Peng and Lau Joo Heng have indirect interests in Phil Malay Poultry Breeders, Inc through Leong Hup (G.P.S.) Farm Sdn Bhd, a subsidiary of LHI Group.

Lau Jui Peng is the sibling of Lau Joo Hong and Lau Joo Heng.

Lau Chia Nguang and Dato' Lau Eng Guang, directors of LHI, are the brothers of Tan Sri Lau Tuang Nguang.

(20) Poly-Yarn Industries Sdn Bhd

Lau Joo Han is the director of LHI, also director of Poly-Yarn Industries Sdn Bhd

LHM and LHC, collectively hold 96.32% equity interest in Poly-Yarn Industries Sdn Bhd and Estate of Dato' Lau Bong Wong hold 3.68% equity interest in Poly-Yarn Industries Sdn Bhd.

Leong Hup Management Sdn Bhd ("**LHM**"), a company controlled by:

- (a) Estate of Dato Lau Bong Wong of which Lau Joo Han, a director and major shareholder of LHI is the sole beneficiary.
- (b) Lau Chia Nguang, director of LHI.
- (c) Goh Cha Boh @ Goh Hui Siang is the spouse of Lau Chia Nguang, director of LHI.
- (d) Datin Goh Kim Kooi is the spouse of Dato' Lau Eng Guang, director of LHI.
- (e) Tan Sri Lau Tuang Nguang, director of LHI.
- (f) Lai Chong Koo is the mother of Lau Joo Keat, director of LHI.
- (g) Lau Joo Hong, director and major shareholder of LHI.

- (h) Lau Jui Peng, major shareholder of LHI.
- (i) Lau Joo Heng, major shareholder of LHI.
- (j) Lau Joo Han, director and major shareholder of LHI.
- (k) Lau Joo Keat, director of LHI.
- (l) Lau Joo Ping, is sibling of Lau Joo Keat, director of LHI.
- (m) Lau Joo Hau, is sibling of Lau Joo Keat, director of LHI.
- (n) Lau Joo Yong, is son of Dato' Lau Eng Guang, director of LHI.

LHC is a company 100% controlled by Lau Chia Nguang, Dato' Lau Eng Guang, Tan Sri Lau Tuang Nguang, Lau Hai Nguan, Lau Joo Hong, Lau Jui Peng, Lau Joo Heng and Lau Joo Han.

Lau Joo Han, director and major shareholder of LHI is deemed interested by virtue of the equity interest in Poly-Yarn Industries Sdn Bhd held by Estate of Dato' Lau Bong Wong, deceased of which Lau Joo Han is the sole beneficiary.

(21) Popular Yield Sdn Bhd

Lau Chia Nguang, Dato' Lau Eng Guang, Tan Sri Lau Tuang Nguang, Lau Hai Nguan, Estate of Dato' Lau Bong Wong, Lau Joo Hong, Lau Jui Peng and Lau Joo Heng collectively hold 100% equity interest in Popular Yield Sdn Bhd.

Lau Joo Pern and Lau Joo Yong are directors of Popular Yield Sdn Bhd.

Lau Joo Pern is the son of Lau Chia Nguang who is a director of LHI.

Lau Joo Yong is the son of Dato' Lau Eng Guang who is a director of LHI.

Lau Hai Nguan is the father of Lau Joo Keat, who is a director of LHI.

Lau Joo Hong, director and major shareholder of LHI, Lau Jui Peng and Lau Joo Heng, major shareholders of LHI, are brothers. They are also shareholders of Popular Yield Sdn Bhd

Lau Chia Nguang, Dato' Lau Eng Guang and Tan Sri Lau Tuang Nguang are directors of LHI, They are also shareholders of Popular Yield Sdn Bhd.

Lau Joo Han, director and major shareholder of LHI is deemed Interested by virtue of the equity interest in Popular Yield Sdn Bhd held by Estate of Dato' Lau Bong Wong, deceased of which Lau Joo Han is the sole beneficiary.

(22) PT Leong Hup Jayaindo

PT Leong Hup Jayaindo is the subsidiary of Emerging Success Pte Ltd (“**Emerging Success**”). The ultimate shareholders of Emerging Success are Lau Chia Nguang, Dato' Lau Eng Guang, Tan Sri Lau Tuang Nguang, Lau Joo Hong, Lau Joo Keat and Estate of Dato' Lau Bong Wong.

Lau Joo Han, director and major shareholder of LHI is deemed Interested by virtue of the equity interest in Emerging Success held by Estate of Dato' Lau Bong Wong, deceased of which Lau Joo Han is the sole beneficiary.

Dato' Lau Eng Guang sits on the board of commissioners of Leong Hup Jayaindo.

Lau Chia Nguang, Dato' Lau Eng Guang and Tan Sri Lau Tuang are brothers and directors of LHI. They are also directors and indirect major shareholders of PT Leong Hup Jaya Indo through Emerging Success.

Lau Joo Hong and Lau Joo Keat, directors of LHI, They are also directors of PT Leong Hup Jayaindo.

(23) PT Sehat Cerah Indonesia

PT Sehat Cerah Indonesia is the subsidiary of Emerging Success. The ultimate shareholders of Emerging Success are Lau Chia Nguang, Dato' Lau Eng Guang, Tan Sri Lau Tuang Nguang, Lau Joo Hong, Lau Joo Keat and Estate of Dato' Lau Bong Wong.

Lau Joo Han, director and major shareholder of LHI is deemed Interested by virtue of the equity interest in Emerging Success held by Estate of Dato' Lau Bong Wong, deceased of which Lau Joo Han is the sole beneficiary.

Lau Chia Nguang, Dato' Lau Eng Guang and Tan Sri Lau Tuang are brothers. They are directors of LHI and also directors and indirect major shareholders of PT Sehat Cerah Indonesia through Emerging Success.

Lau Joo Hong and Lau Joo Keat, They are directors of LHI and also directors of PT Sehat Cerah Indonesia.

(24) Safari Bird Park & Wonderland Sdn Bhd

Dato' Lau Eng Guang is the director of LHI, also the director of Safari Bird Park & Wonderland Sdn Bhd, He and His spouse, Datin Goh Kim Kooi collectively control 100% equity interest of Safari Bird Park & Wonderland Sdn Bhd.

Lau Chia Nguang and Tan Sri Lau Tuang Nguang, directors of LHI, are the brothers of Dato' Lau Eng Guang.

(25) Selasih Prospek Sdn Bhd

Selasih Prospek Sdn Bhd is a 100% owned subsidiary of Teratai Agriculture Sdn Bhd. The following shareholders of Teratai Agriculture Sdn Bhd are the related parties to the LHI Group and respectively hold 16.67% effective equity interest in Teratai Agriculture Sdn Bhd:

- (a) Datin Chua Ah Nia @ Chua Kah Nui is the mother of Lau Joo Han, major shareholder and director of LHI.
- (b) Datin Heng Ah Pee is the mother of Lau Joo Hong, Lau Jui Peng and Lau Joo Heng, major shareholders of LHI, Lau Joo Hong is also a director of LHI.
- (c) Goh Cha Boh @ Goh Hui Siang is the spouse of Lau Chia Nguang, director of LHI.
- (d) Datin Goh Kim Kooi is the spouse of Dato' Lau Eng Guang, director of LHI.
- (e) Lai Chong Koo is the mother of Lau Joo Keat, director of LHI.
- (f) Puan Sri Wong Kee Choo is the spouse of Tan Sri Lau Tuang Nguang, director of LHI.

(26) Teratai Agriculture Sdn Bhd

The following shareholders of Teratai Agriculture Sdn Bhd are the related parties of to the LHI Group and respectively hold 16.67% effective equity interest in Teratai Agriculture Sdn Bhd:

- (a) Datin Chua Ah Nia @ Chua Kah Nui is the mother of Lau Joo Han, major shareholder and director of LHI.
- (b) Datin Heng Ah Pee is the mother of Lau Joo Hong, Lau Jui Peng and Lau Joo Heng, major shareholders of LHI, Lau Joo Hong is also a director of LHI.
- (c) Goh Cha Boh @ Goh Hui Siang is the spouse of Lau Chia Nguang, director of LHI.
- (d) Datin Goh Kim Kooi is the spouse of Dato' Lau Eng Guang, director of LHI.
- (e) Lai Chong Koo is the mother of Lau Joo Keat, director of LHI.
- (f) Puan Sri Wong Kee Choo is the spouse of Tan Sri Lau Tuang Nguang, director of LHI.

(27) Teratai Agriculture Vietnam Limited

Teratai Agriculture Vietnam Limited is the subsidiary of Joint Honest International Enterprise Limited ("**Joint Honest**"). The ultimate beneficial shareholders of Joint Honest are Lau Joo Han and Lau Joo Hong, who are also the major shareholders and directors of LHI. Lau Joo Heng and Lau Jui Peng who are the major shareholders of LHI are brothers of Lau Joo Hong.

(28) The Baker's Cottage Group

The Baker's Cottage Group is a direct subsidiary of EGSB, the major shareholder of LHI.

CWL, HNL, Lau Chia Nguang, Dato' Lau Eng Guang, Tan Sri Lau Tuang Nguang and Lau Joo Han collectively control 100% equity interest in EGSB.

Lau Chia Nguang, Dato' Lau Eng Guang, Tan Sri Lau Tuang Nguang and Lau Joo Han are directors of LHI. They are also the major shareholders and directors of EGSB.

Lau Joo Hong, Lau Joo Heng and Lau Jui Peng are brothers and major shareholders of LHI. They are also the indirect major shareholders of EGSB through CWL. Lau Joo Hong, the director of LHI, is also a director of EGSB.

Lau Joo Keat is the director of LHI, also a director and an indirect major shareholder of EGSB through HNL

(29) Emerging Success Pte Ltd

The ultimate shareholders of Emerging Success are Lau Chia Nguang, Dato' Lau Eng Guang, Tan Sri Lau Tuang Nguang, Lau Joo Hong, Lau Joo Keat and Estate of Dato' Lau Bong Wong.

Lau Joo Han, director and major shareholder of LHI is deemed Interested by virtue of the equity interest in Emerging Success held by Estate of Dato' Lau Bong Wong, deceased of which Lau Joo Han is the sole beneficiary.

Lau Chia Nguang, Dato' Lau Eng Guang and Tan Sri Lau Tuang are brothers. They are directors of LHI and also directors and major shareholders of Emerging Success.

Lau Joo Hong, director and major shareholder of LHI is also major shareholder of Emerging Success.

Lau Joo Keat, director of LHI is also major shareholder of emerging success.

Lau Jui Peng and Lau Joo Heng, major shareholders of LHI, are brothers to Lau Joo Hong.



### **3. RATIONALE**

The RRPTs are necessary for the day-to-day operations of the LHI Group and are intended to meet the business needs of LHI Group on the best possible terms. The RRPTs are made in the ordinary course of business, at arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not detrimental to the interests of the minority shareholders.

### **4. EFFECTS OF RRPTS**

#### **4.1 Share capital and substantial shareholders' shareholdings**

The RRPTs will not have any effect on the share capital and substantial shareholders' shareholding of LHI.

#### **4.2 Net assets, gearing and earnings per share**

The RRPTs will not have any material effect on the net assets, gearing and earnings per share of the LHI Group for the financial year ending 31 December 2019.

### **5. INTERESTS OF DIRECTORS AND MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM**

Save as disclosed in Section 2 of this announcement, none of the other directors and/or major shareholders and/or persons connected with them has any interests, direct or indirect, in the RRPTs.

The Interested Directors, have abstained and will continue to abstain from deliberation and voting in respect of the relevant RRPTs involving their interests and/or interests of persons connected to them, at the Board meetings.

In addition, the Interested Directors and Interested Major Shareholders will abstain from voting in respect of their direct and indirect shareholdings in LHI, at the forthcoming AGM or extraordinary general meeting ("**EGM**"), whichever is held earlier, on the resolution in relation to the proposed shareholders' ratification of RRPTs entered/ to be entered into by LHI Group since the date of admission to and listing of LHI on 16 May 2019 ("**Listing Date**") up to the forthcoming AGM or EGM ("**Proposed Ratification**").

The Interested Directors and Interested Major Shareholders will also undertake to ensure that persons connected to them will abstain from voting, deliberation and approving the resolution on the Proposed Ratification to be tabled at the forthcoming AGM or EGM.

### **6. STATEMENT BY AUDIT AND RISK COMMITTEE**

The Audit and Risk Committee having considered the rationale for the RRPTs and all aspects of the RRPTs, is of the view that the RRPTs are in the best interests of the Company, fair, reasonable and on normal commercial terms and are not detrimental to the interests of the minority shareholders.

## **7. DIRECTORS' STATEMENT**

The Board (save for the Interested Directors who have abstained from all deliberations and voting on the RRPTs involving their interests and/or interests of persons connected to them), having considered all aspects of the RRPTs, is of the opinion that the RRPTs are in the best interest of LHI.

## **8. APPROVAL REQUIRED**

On 16 May 2019, as part of the initial public offering of the Company, Maybank Investment Bank Berhad had, on behalf of LHI, written to Bursa Securities for an extension of time to obtain shareholders' ratification and mandate for the RRPTs entered/ to be entered into by LHI Group with its related parties from the Listing Date until the forthcoming AGM or EGM, whichever is held earlier ("**RRPT Extension Application**").

Bursa Securities had via its letter dated 17 May 2019 approved the RRPT Extension Application and accordingly, the Company is required to seek shareholders' approval for the Proposed Ratification at the forthcoming AGM or EGM.

This announcement is dated 21 August 2019