LEONG HUP INTERNATIONAL BERHAD

RESULTS PRESENTATION FOR 3RD QUARTER 2025 (3Q25)

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This presentation is for information purposes only. The past performance of Leong Hup International Berhad ("LHI" or the "Company") and its subsidiaries (the "Group") is not indicative of the future performance of LHI and/or the Group.

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You are advised to refer to LHI's quarterly financial report announcement on Bursa Malaysia Securities Berhad dated 25 Nov 2025 as your official source of reference in respect of financial information released by LHI. Due to rounding, numbers presented throughout this presentation may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Note: Unless otherwise stated, all figures stated herein are for the third (3rd) quarter ended 30 September 2025, i.e. between 1 July 2025 and 30 September 2025 ("3Q25") and the third (3rd) quarter ended 30 September 2024, i.e. between 1 July 2024 and 30 September 2024 ("3Q24"), as extracted from LHI's unaudited consolidated financial results for the financial period ended 30 September 2025, as announced by LHI on 25 Nov 2025.

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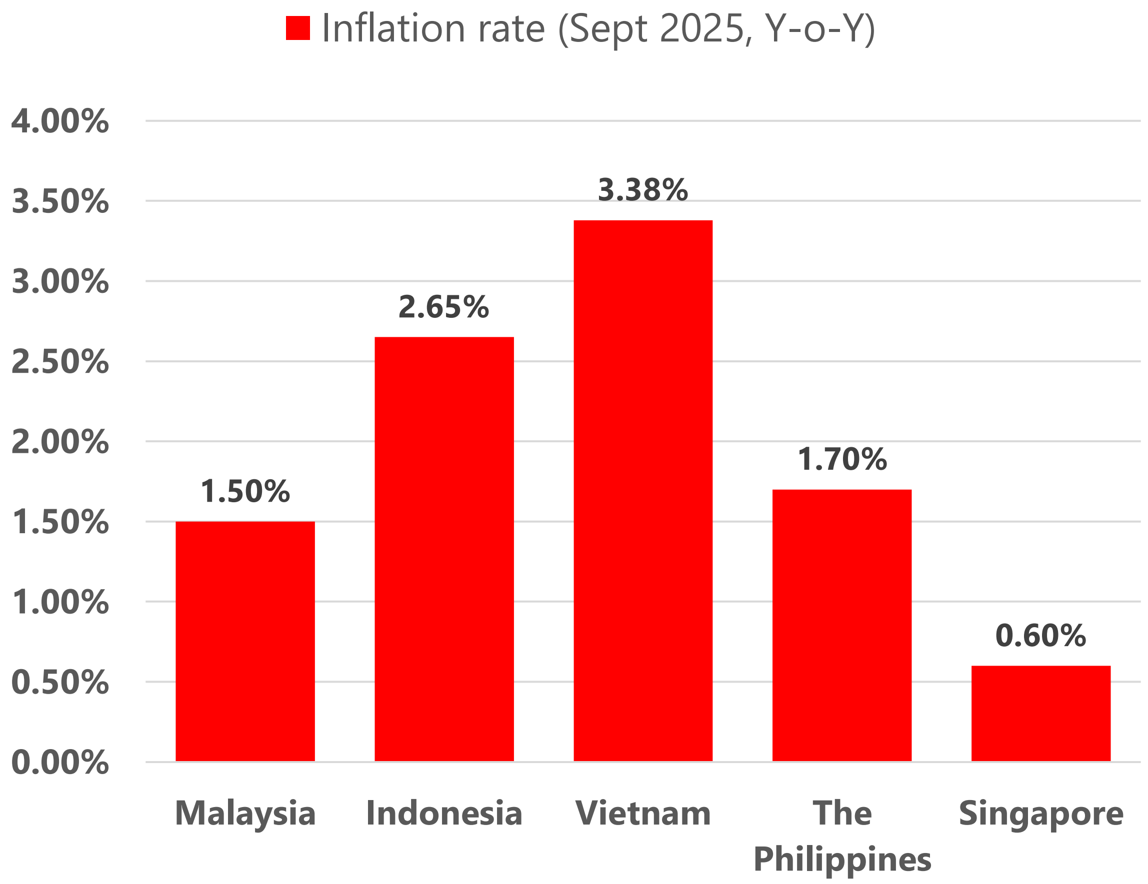
Inflation Insights

Inflation YoY increased in Q3, Vietnam & Singapore lower



Inflation will further stabilize in the region.

Inflation rate %	2024	2025f	2026f
Southeast Asia	**3.0**	**2.5**	**2.7**
Indonesia	2.3	1.7	2.0
Malaysia	1.8	1.8	2.2
Philippines	3.2	1.8	3.0
Singapore	2.4	1.0	1.2
Viet Nam	3.7	3.9	3.8

f = forecast

Source: Asian Development Outlook database.

Sources: ADB, BNM (Malaysia), BPS (Indonesia), PSA (Phillipines), GSO (Vietnam) & SingStat (Singapore)

GDP of Countries in Asia

Q3 YoY GDP growth strengthened in Malaysia & Vietnam; others weakened

*Note: * denotes preliminary estimates.*

Growth is expected to ease in 2025 and 2026.

GDP Growth %	2024	2025f	2026f
Southeast Asia	**4.8**	**4.3**	**4.3**
Indonesia	5.0	4.9	5.0
Malaysia	5.1	4.3	4.2
Philippines	5.7	5.6	5.7
Singapore	4.4	2.5	1.4
Viet Nam	7.1	6.7	6.0

f = forecast

Source: Asian Development Outlook database.

Sources: ADB, BNM (Malaysia), BPS (Indonesia), NSO (Vietnam), PSA (Philippines), MTI (Singapore)

Price of Commodities

Corn prices has decreased from peak before increasing steadily

Corn ***(USD per 100 bushels)***

Sources: *https://www.barchart.com/futures/quotes/ZCZ25/interactive-chart*

Price of Commodities

Soybean meal price declines before rising sharply

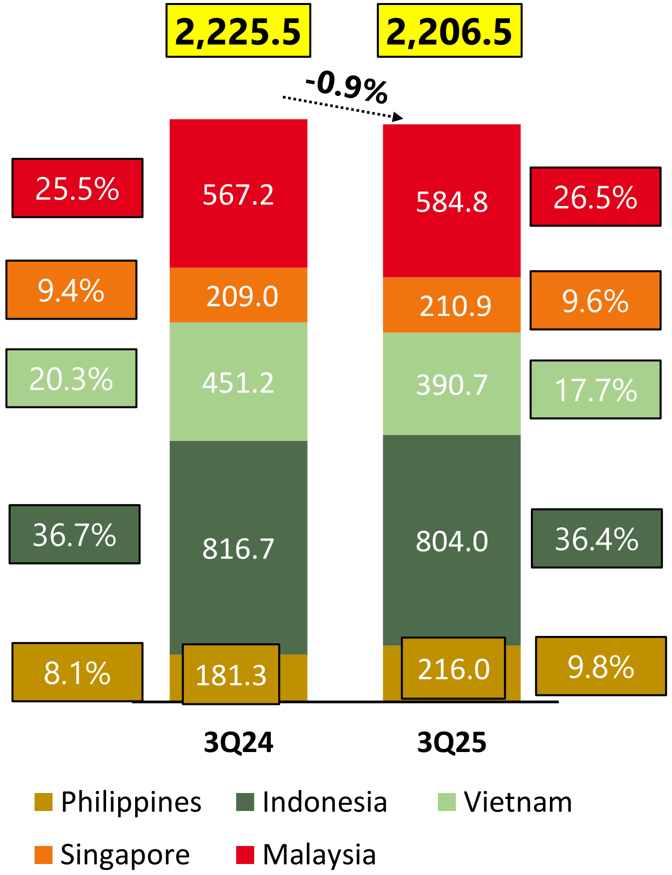
Soybean Meal ***(USD per metric tonne)***

*Sources: https://www.barchart.com/futures/quotes/ZM*0/interactive-chart*

Financial Highlights: Revenue

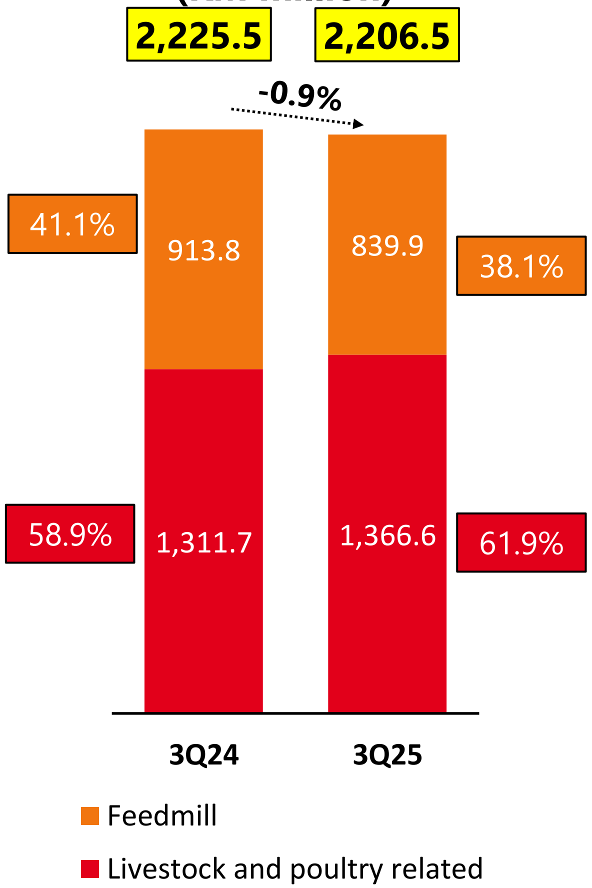
- *Feedmill decline led by lower demand in Vietnam*
- *Livestock & Poultry buoyed by positive growth from Malaysia and Philippines*

Revenue[1] by Country
(RM million)



Revenue[1] by Country	***3Q24 (RM million)***	***3Q25 (RM million)***	***Variance***
Malaysia	567.2	584.8	3.1%
Singapore	209.0	210.9	0.9%
Vietnam	451.2	390.7	-13.4%
Indonesia	816.7	804.0	-1.6%
Philippines	181.3	216.0	19.2%
LHI Group	**2,225.5**	**2,206.5**	**-0.9%**

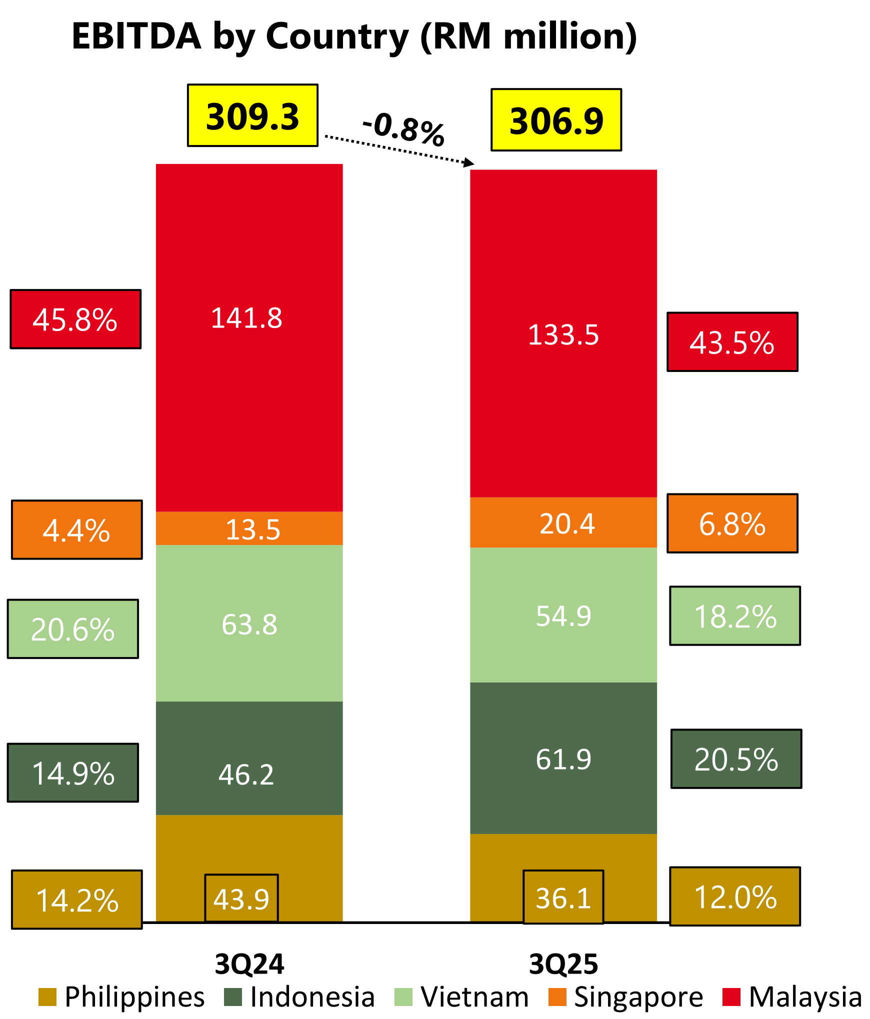
Revenue[1] by Segment
(RM million)

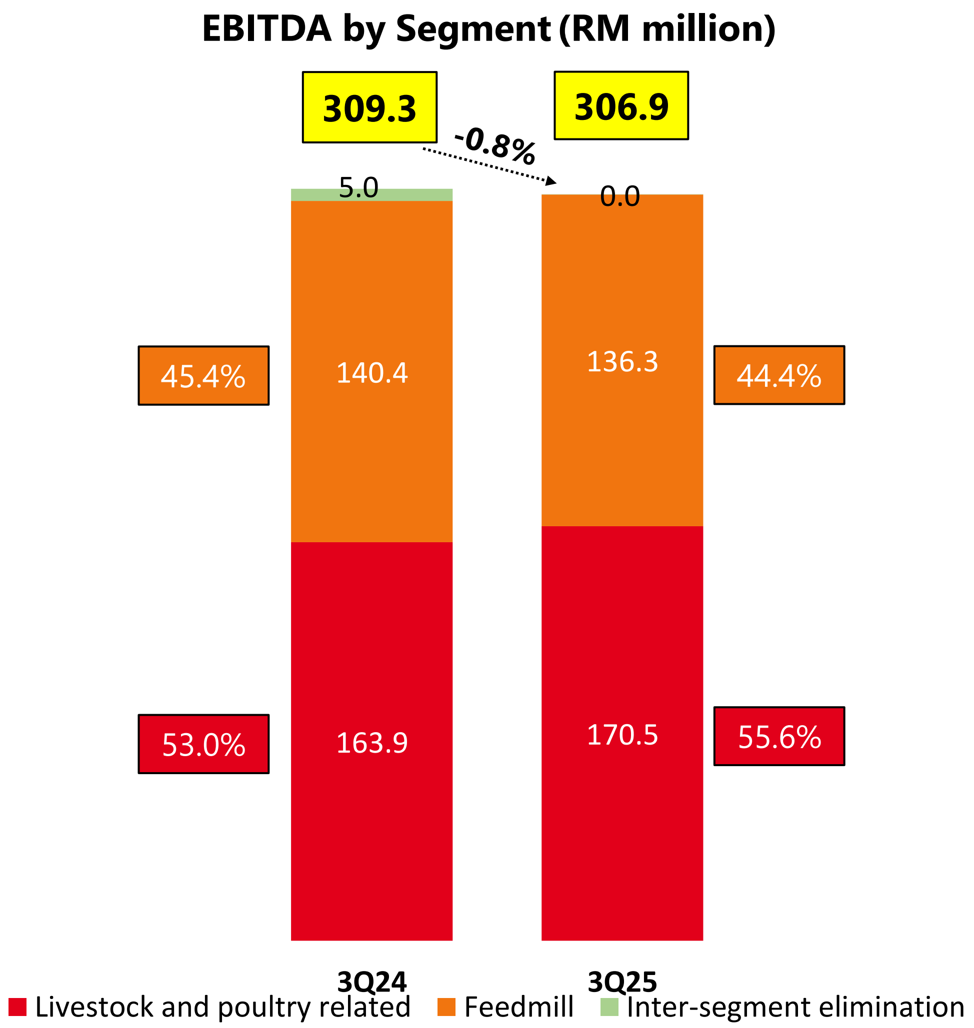


Notes:
(1) Excluding revenue from other sources.

Financial Highlights: EBITDA

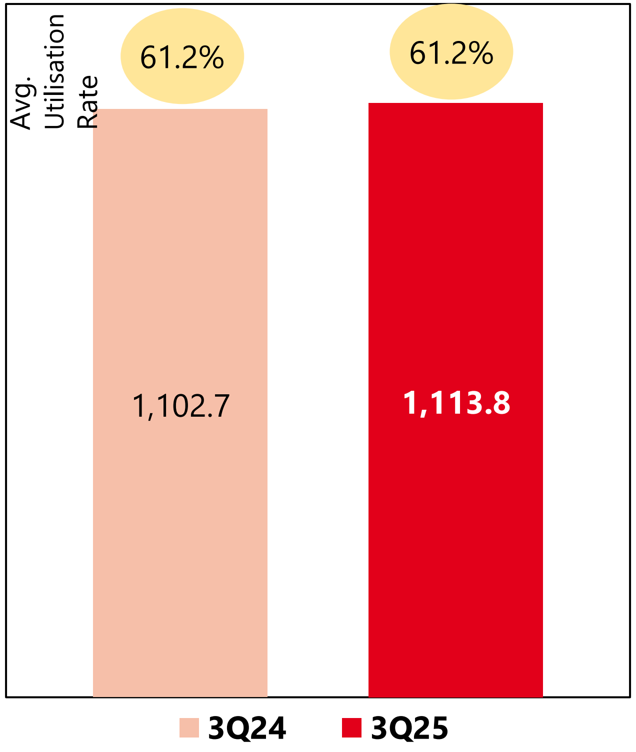
EBITDA decreased marginally due to effects from foreign currencies translation



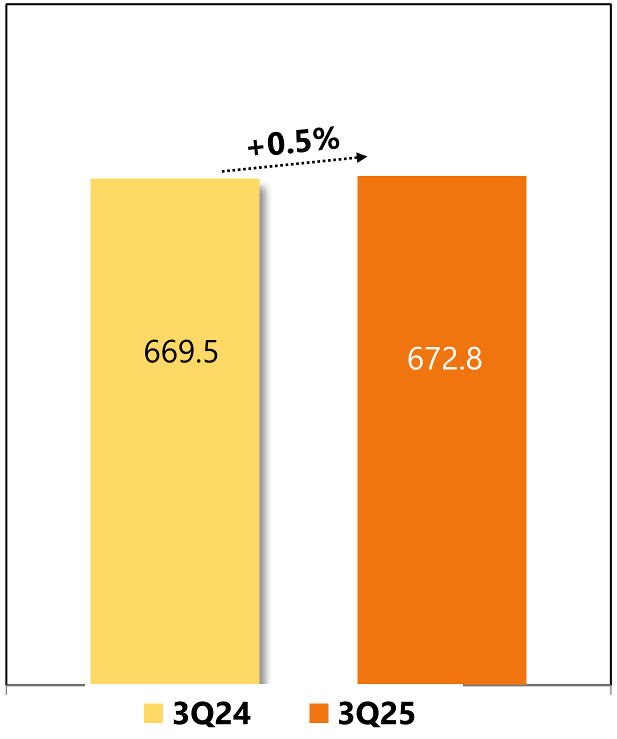


Operating Highlights: Feedmill

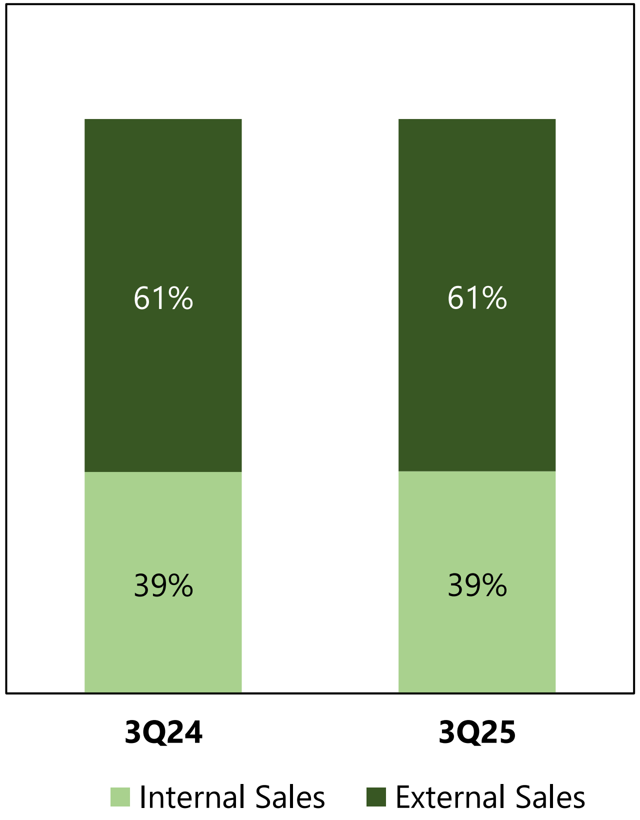
Group Production Capacity ('000 MT)



Group Feed Sales Volume[(1)] ('000 MT)



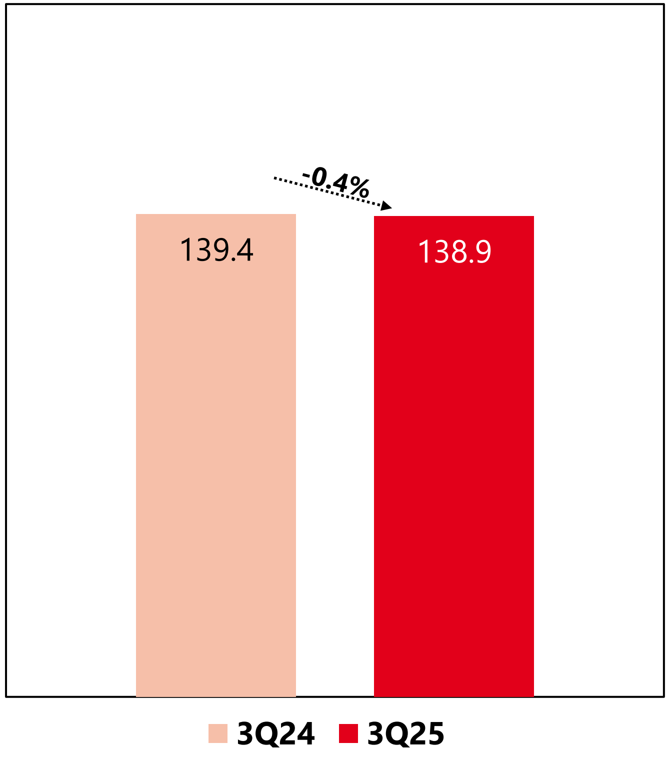
Sales Split



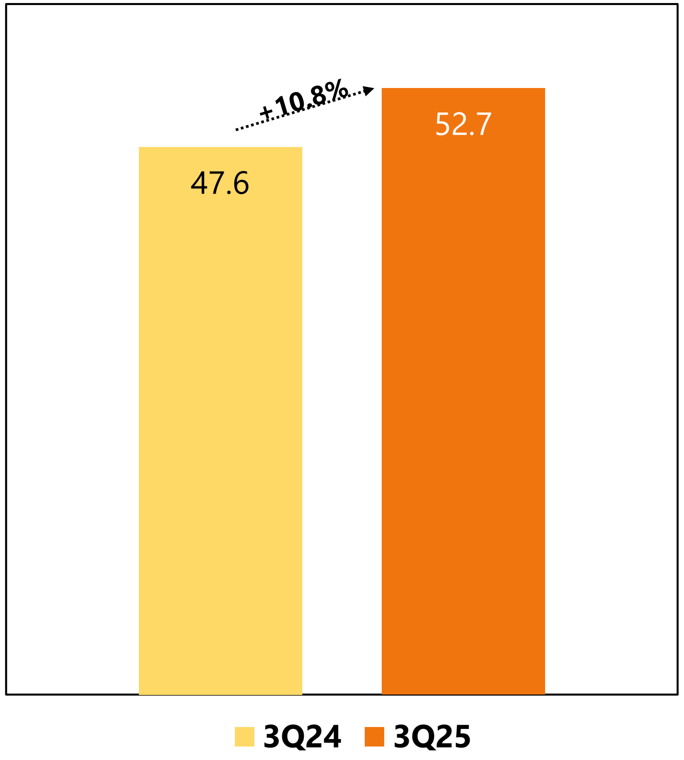
Note:
(1) Feed sales volume include both internal and external sales.

Operating Highlights: Livestock

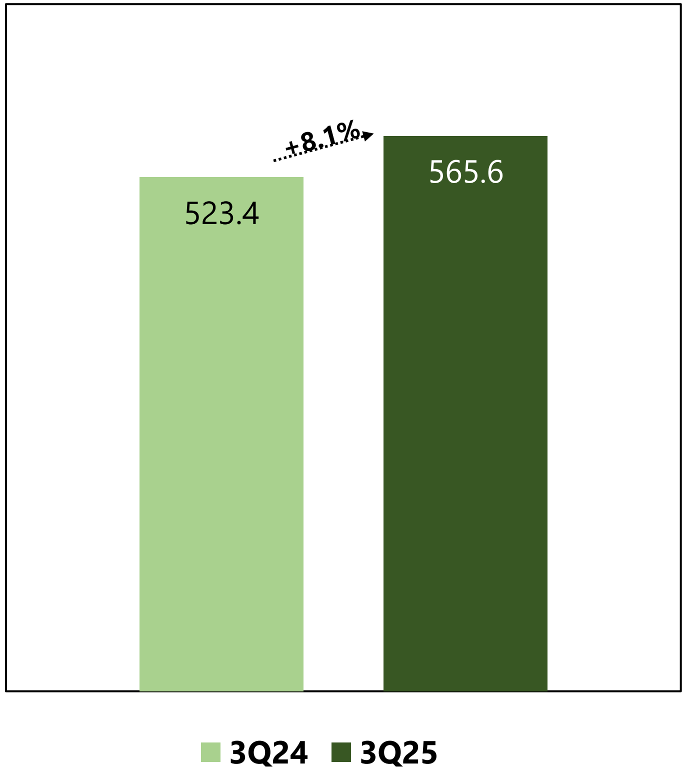
Group Broiler DOC Volume Supplied(1) (million chicks)



Group Broiler Chicken Volume Supplied(1) (million birds)



Group Egg Sales Volume(2) (million eggs)

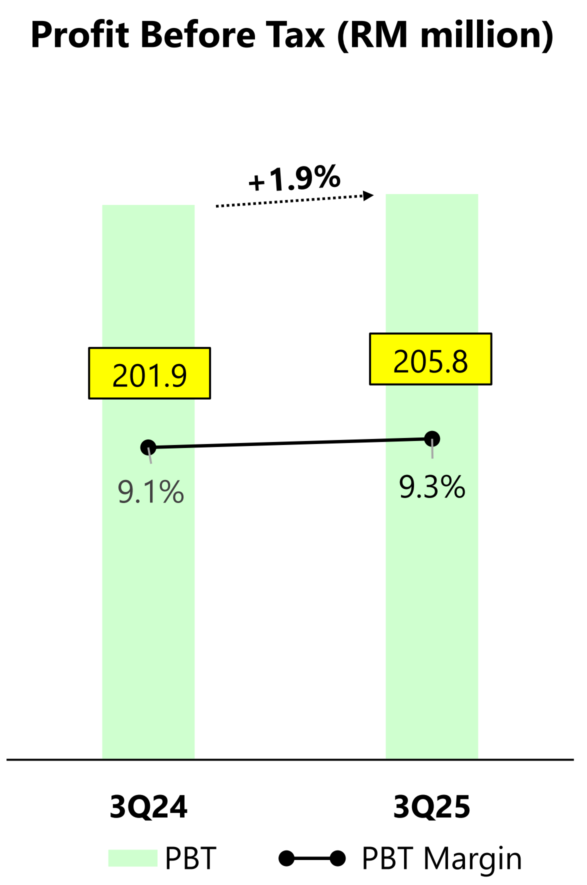


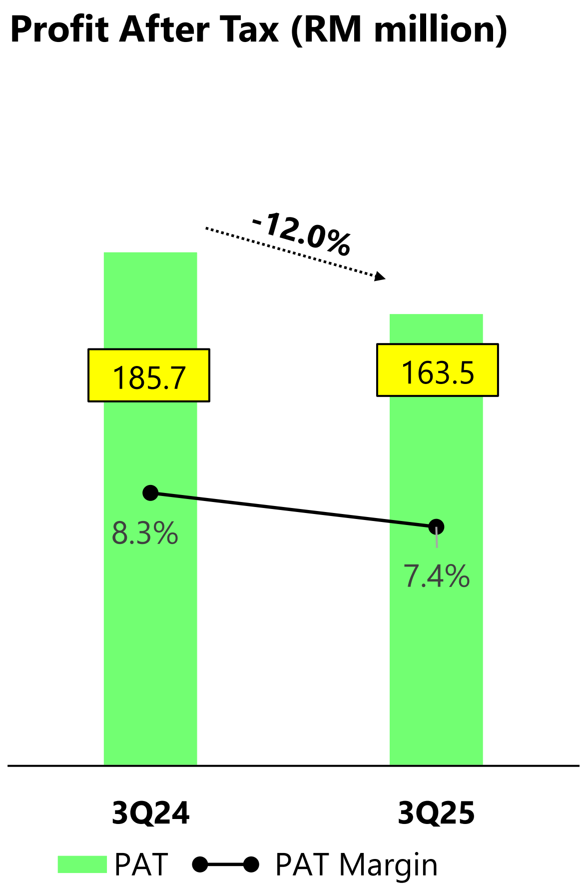
Notes:

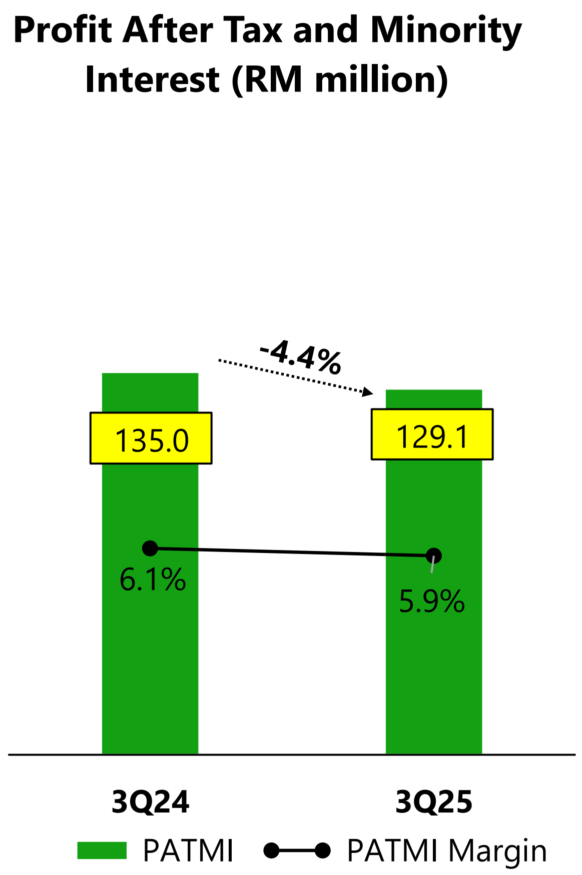
(1) Figures for broiler day-old chicks ("DOC") and broiler chickens reflect the total of DOC and broiler chickens supplied internally and sold externally.

(2) All eggs are sold to third parties.

Financial Highlights: Earnings

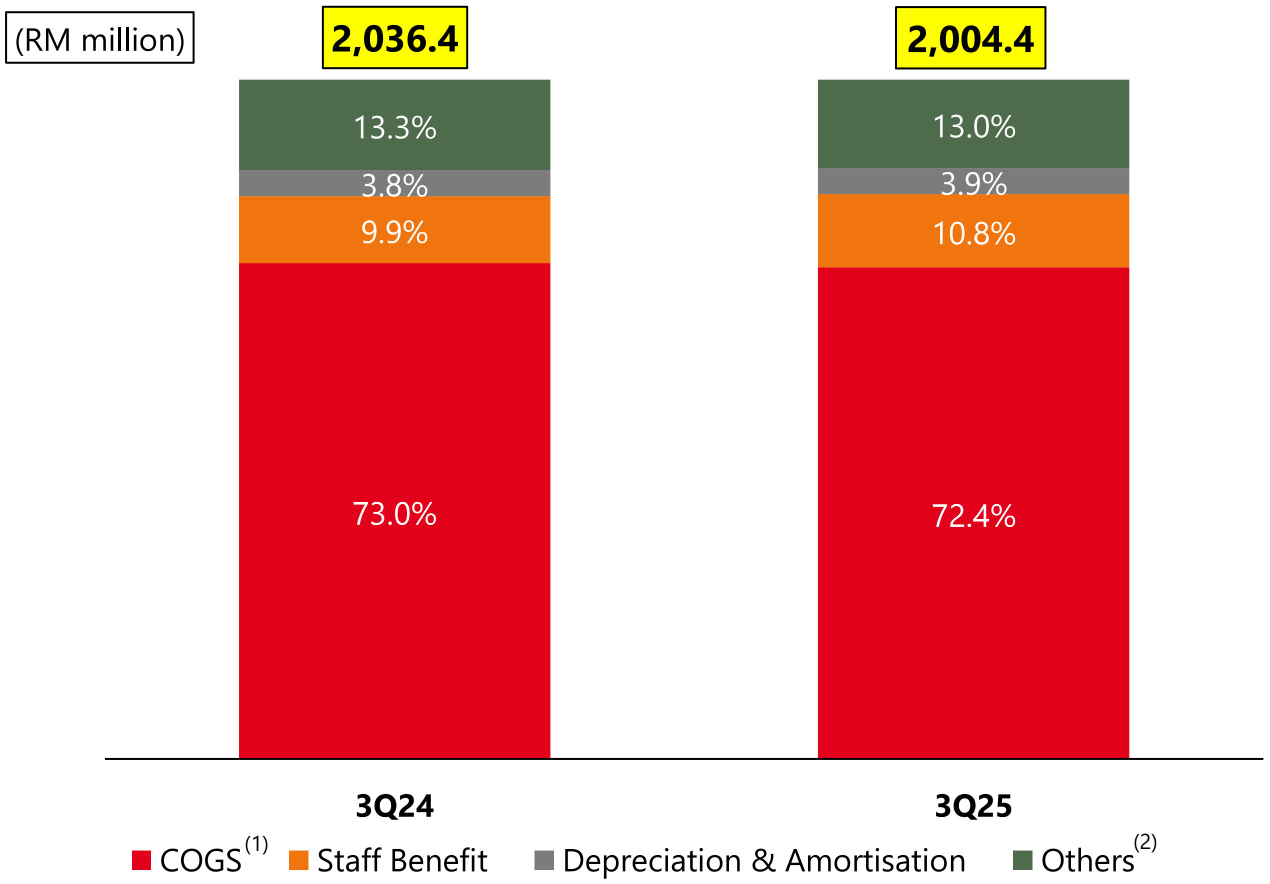






Operating Expenses

OPEX eased on lower COGS and better cost control



Notes:

(1) COGS refers to cost of goods sold which is inclusive of purchases and net changes of inventories and biological assets.

(2) Others inclusive of below components:
- *(a) Gain/(loss) on disposal of assets & liabilities*
- *(b) Utilities costs*
- *(c) Repair and maintenance*
- *(d) Transportation expenses*
- *(e) Other operating expenses*
- *(f) Upkeep of motor vehicle*
- *(g) Packaging material*
- *(h) Foreign worker levy*

Income Statement: Summary

Financial Quarter Ended	3Q24 (RM million)	3Q25 (RM million)	Variance
Revenue[1]	2,225.5	2,206.5	-0.9%
EBITDA	309.3	306.9	-0.8%
Depreciation and amortisation	76.4	77.4	-1.3%
Finance cost	31.0	23.8	+23.3%
Profit before tax	201.9	205.8	+1.9%
Profit after tax and minority interest	135.0	129.1	-4.4%
Earnings per share (sen)	3.70	3.62	-2.2%
EBITDA margin (%)	13.9	13.9	0.0%

Notes:
(1) Excluding revenue from other sources.

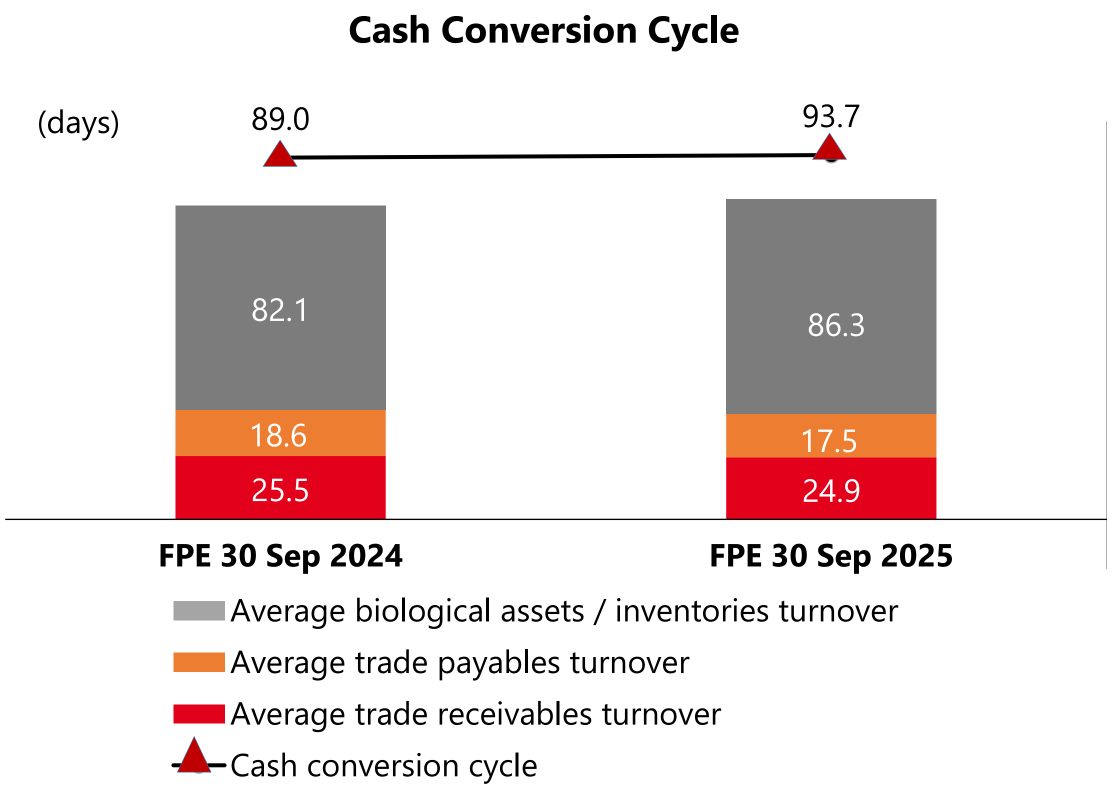
Balance Sheet: Summary

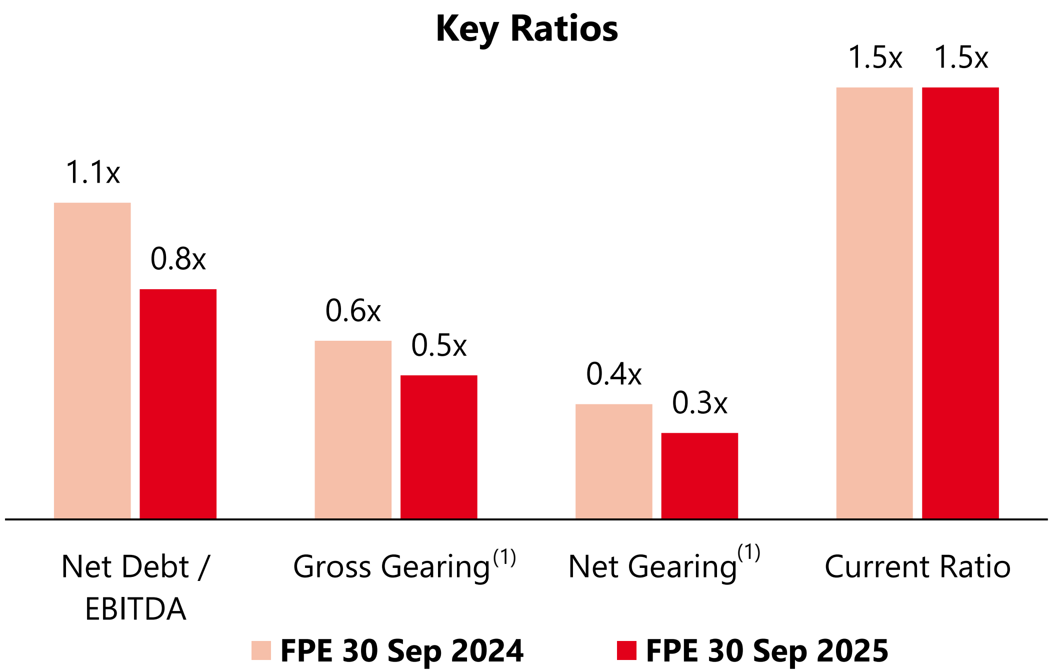
Assets	As at 31 December 2024 (RM million)	As at 30 Sep 2025 (RM million)
Non-current assets	3,308.9	3,331.9
Biological assets and inventories	1,540.4	1,396.3
Trade receivables	623.2	598.8
Other receivables	201.2	173.4
Cash and bank balances	770.7	864.3
Total Assets	**6,444.3**	**6,364.6**
Equity and Liabilities		
Total equity	3,327.4	3,454.0
Trade payables	311.6	283.7
Other payables and liabilities	810.5	771.7
Short term borrowings[(1)]	1,418.8	1,333.5
Long term borrowings[(1)]	575.9	521.7
Total Equity and Liabilities	**6,444.3**	**6,364.6**

Note:
(1) Excluding lease liabilities for MFRS 16.

Working Capital Management

- *Debt level improved and maintain at healthy level*





Note:
(1) Computed based on group borrowings excluding the effect of MFRS 16 on lease liabilities.

Capex Updates

Location	Segment	Project	Commencement date	Targeted completion date	Total investment
Malaysia	Livestock	Slaughtering Plant at Yong Peng, Malaysia	3Q2023	4Q2025	RM 18.0 million
Malaysia	Livestock	New Layer Farm	3Q2025	4Q2025	RM 14.0 million
Philippines	Livestock	Mayantoc Chicken Layer Farm	4Q2024	4Q2025	RM 41.1 million
Philippines	Feedmill	Feedmill Plant Phase 2	3Q2025	3Q2026	RM 57.8 million
Vietnam	Livestock	Hai Duong Hatchery Farm	3Q2025	3Q2026	RM 21.0 million

Capex Updates: Malaysia

Slaughtering plant at Yong Peng
- *Investment: RM 18.0 million*
- *Commencement date 3Q 2023*
- *Target to complete by 4Q 2025*

Capex Updates: Malaysia

Layer Farm at Yong Peng

- *Investment: Approx. RM 14.0 million*
- *Commencement date 3Q 2025*
- *Target to complete by 4Q 2025*

Capex Updates: the Philippines

Mayantoc Chicken Layer Farm
Investment cost: approx. RM41.1 million
- *Installation start from 4Q 2024*
- *Expected Completion in 4Q 2025*

Capex Updates: the Philippines

Feedmill Phase 2
Investment cost: approx. RM57.8 million
- *Installation start from 3Q 2025*
- *Expected Completion in 3Q 2026.*

Capex Updates: Vietnam

Hai Duong Hatchery Farm

Investment cost: approx. RM 21.0 million

- *Installation start from 3Q2025*
- *Complete in 3Q 2026*

Strategic Focus

Outlook and strategies

- *LHI remains committed in our geographical footprints, via volume expansion and deepening of poultry chain integration with emphasis on downstream expansion (i.e. further processing and B2C channels)*
- *"Farm-to-Plate" strategy as core pillar of growth, driven by excellence in execution and proven track record*

FY25 Priorities

1. To manage cost and efficiency.
2. To optimize capex and resource allocation.
3. To strengthen balance sheet.
4. To increase market share.
5. To move further downstream.
6. To strengthen organisational capability.

Stay in touch with us

THANK YOU

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