



LEONG HUP INTERNATIONAL BERHAD

RESULTS PRESENTATION FOR 1ST QUARTER 2026 (1Q26)

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This presentation is for information purposes only. The past performance of Leong Hup International Berhad (“LHI” or the “Company”) and its subsidiaries (the “Group”) is not indicative of the future performance of LHI and/or the Group.

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You are advised to refer to LHI’s quarterly financial report announcement on Bursa Malaysia Securities Berhad dated 19 May 2026 as your official source of reference in respect of financial information released by LHI. Due to rounding, numbers presented throughout this presentation may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Note: Unless otherwise stated, all figures stated herein are for the first (1st) quarter ended 31 March 2026, i.e. between 1 January 2026 and 31 March 2026 (“1Q26”) and the first (1st) quarter ended 31 March 2025, i.e. between 1 January 2025 and 31 March 2025 (“1Q25”), as extracted from LHI’s unaudited consolidated financial results for the financial period ended 31 March 2026, as announced by LHI on 19 May 2026.

Issued by: Leong Hup International Berhad (Investor Relations’ Office)

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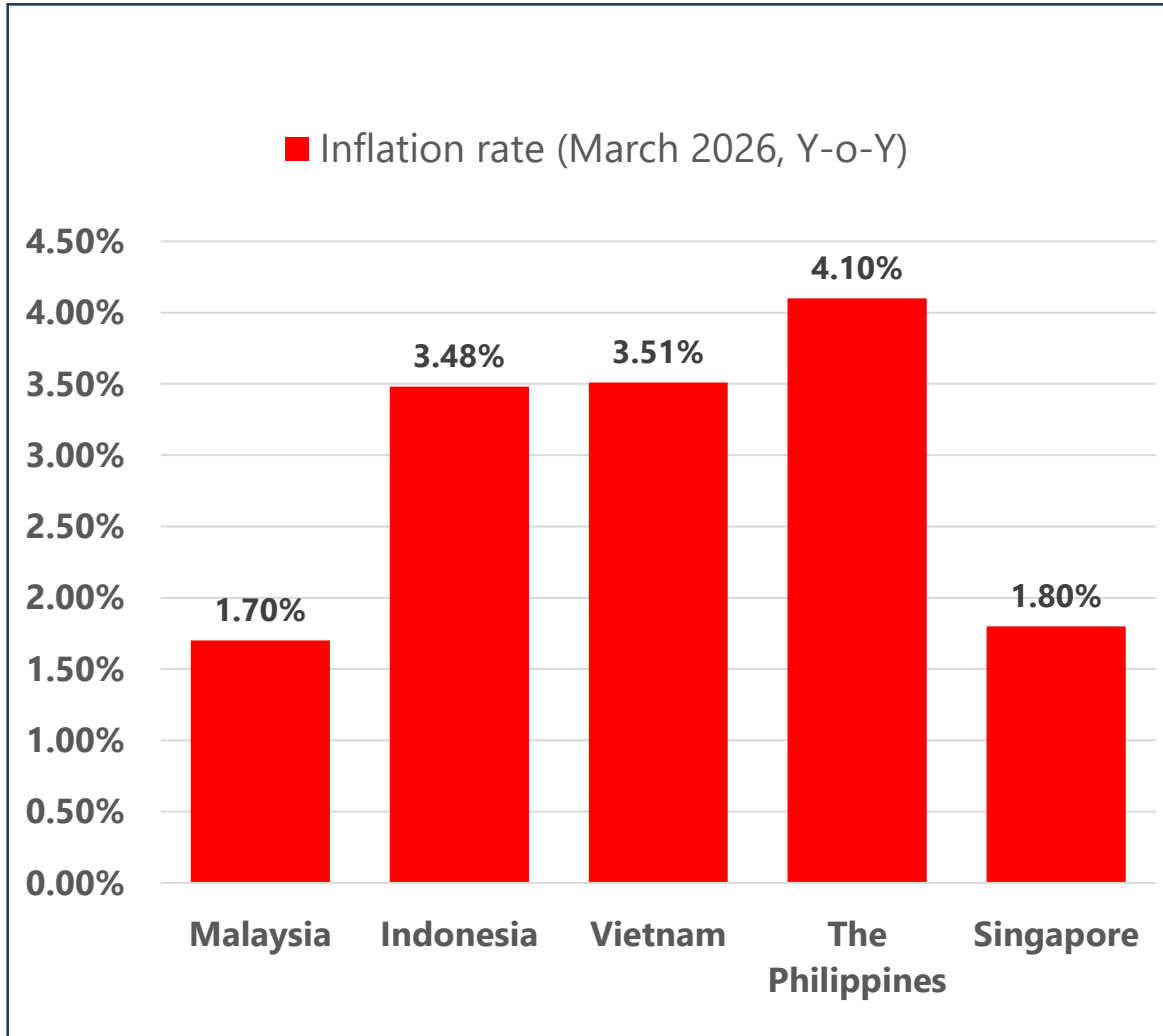
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Inflation Insights

Inflation rises across the region



Inflation is expected to rise across most economies.

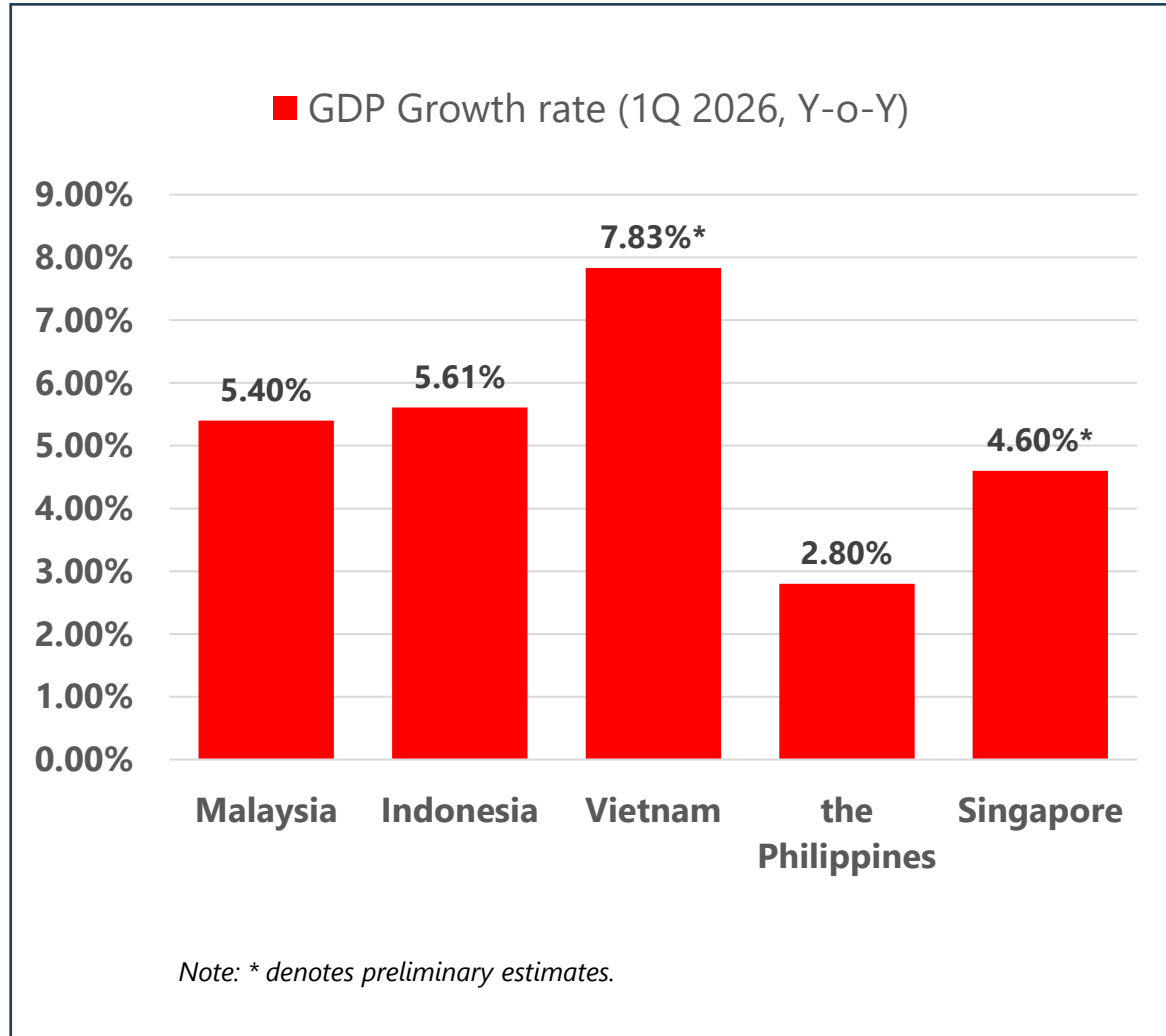
Inflation rate %	2025	2026f	2027f
Southeast Asia	2.2*	3.1	2.8
Indonesia	1.9*	2.5	2.5
Malaysia	1.4*	1.8	1.9
Philippines	1.7*	4.0	3.5
Singapore	0.9	1.6	1.7
Viet Nam	3.3*	4.0	3.8

*=estimate f = forecast

Source: Asian Development Outlook database.

GDP of Countries in Asia

GDP growth across the region remains stable



Growth is expected to moderate in 2026 and 2027.

GDP Growth %	2025	2026f	2027f
Southeast Asia	4.8*	4.6	4.6
Indonesia	5.1*	5.2	5.2
Malaysia	5.2*	4.6	4.5
Philippines	4.4*	4.4	5.5
Singapore	5.0	3.0	2.3
Viet Nam	8.0*	7.2	7.0

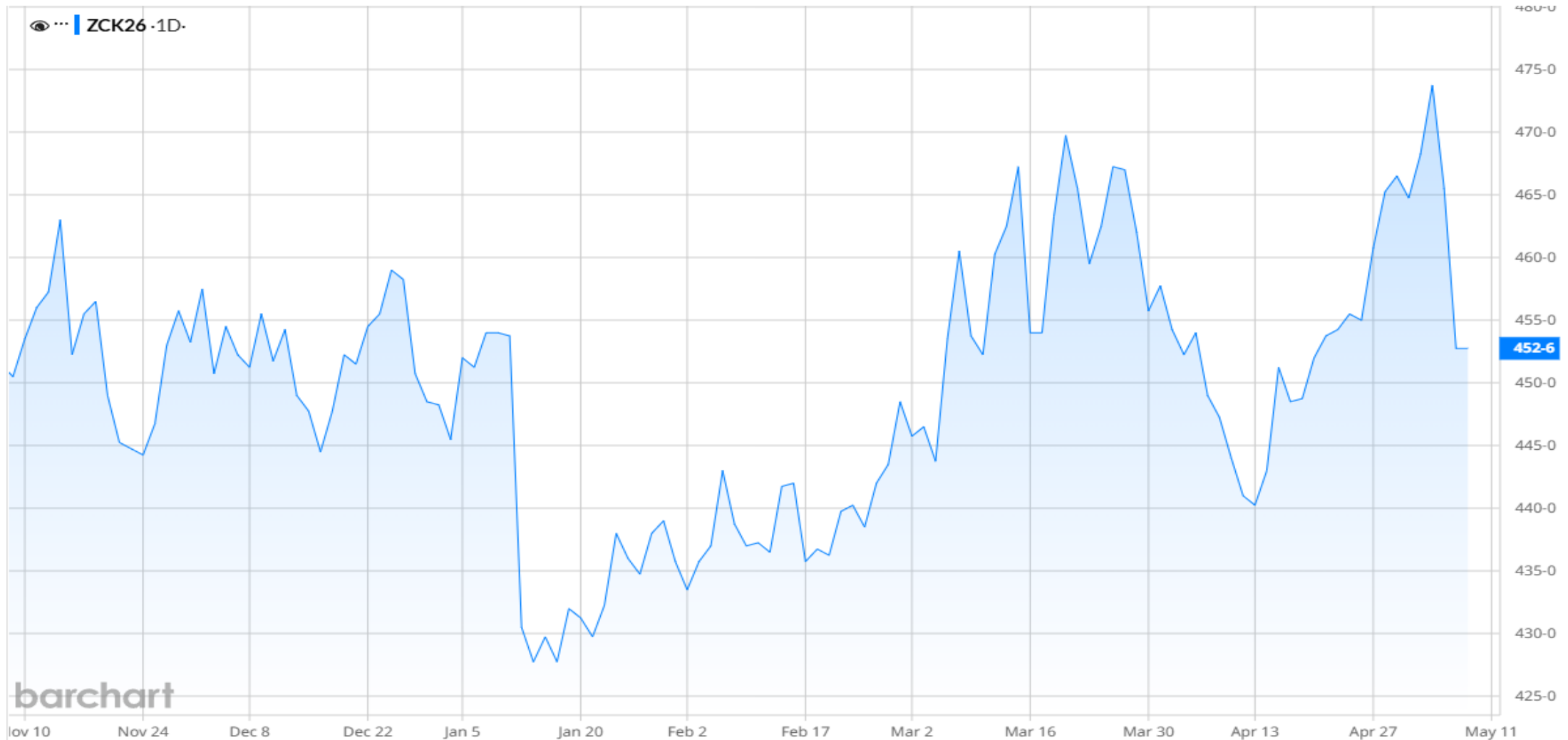
*= estimate f = forecast

Source: Asian Development Outlook database.

Price of Commodities

Corn prices has risen steadily since January 2026

Corn



Price of Commodities

Soybean meal prices gradually trending upwards

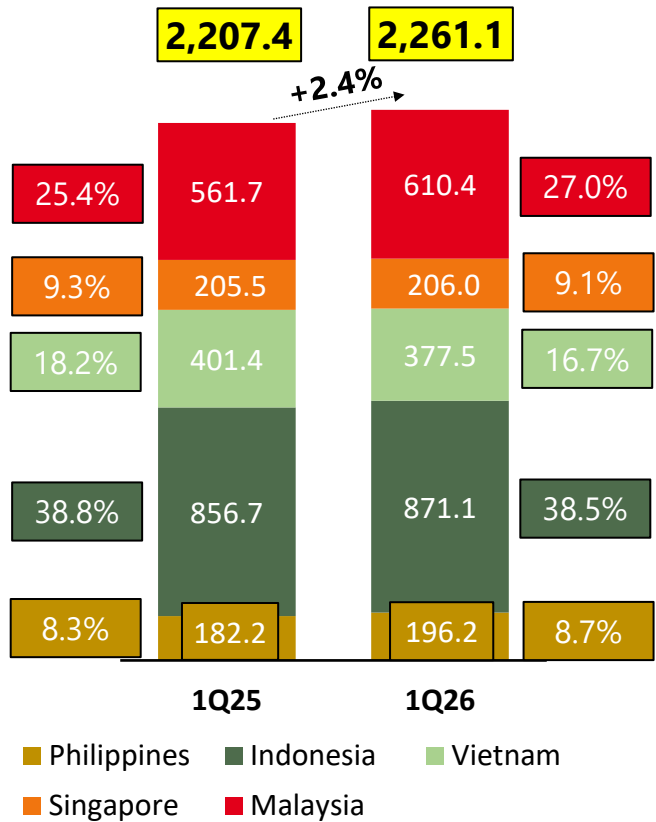
Soybean Meal



Financial Highlights: Revenue

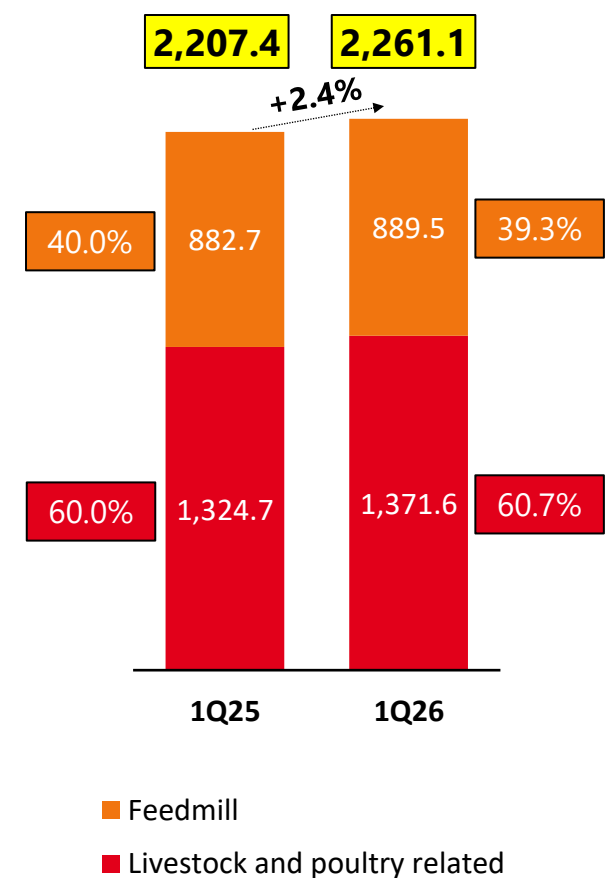
- *Livestock and poultry related: Improved pricing and volumes in Malaysia and Indonesia*
- *Feedmill: Philippines growth offset foreign currency translation headwinds*

Revenue⁽¹⁾ by Country
(RM million)



Revenue ⁽¹⁾ by Country	1Q25 (RM million)	1Q26 (RM million)	Variance
Malaysia	561.7	610.4	8.7%
Singapore	205.5	206.0	0.3%
Vietnam	401.4	377.5	-6.0%
Indonesia	856.7	871.1	1.7%
Philippines	182.2	196.2	7.7%
LHI Group	2,207.4	2,261.1	+2.4%

Revenue⁽¹⁾ by Segment
(RM million)

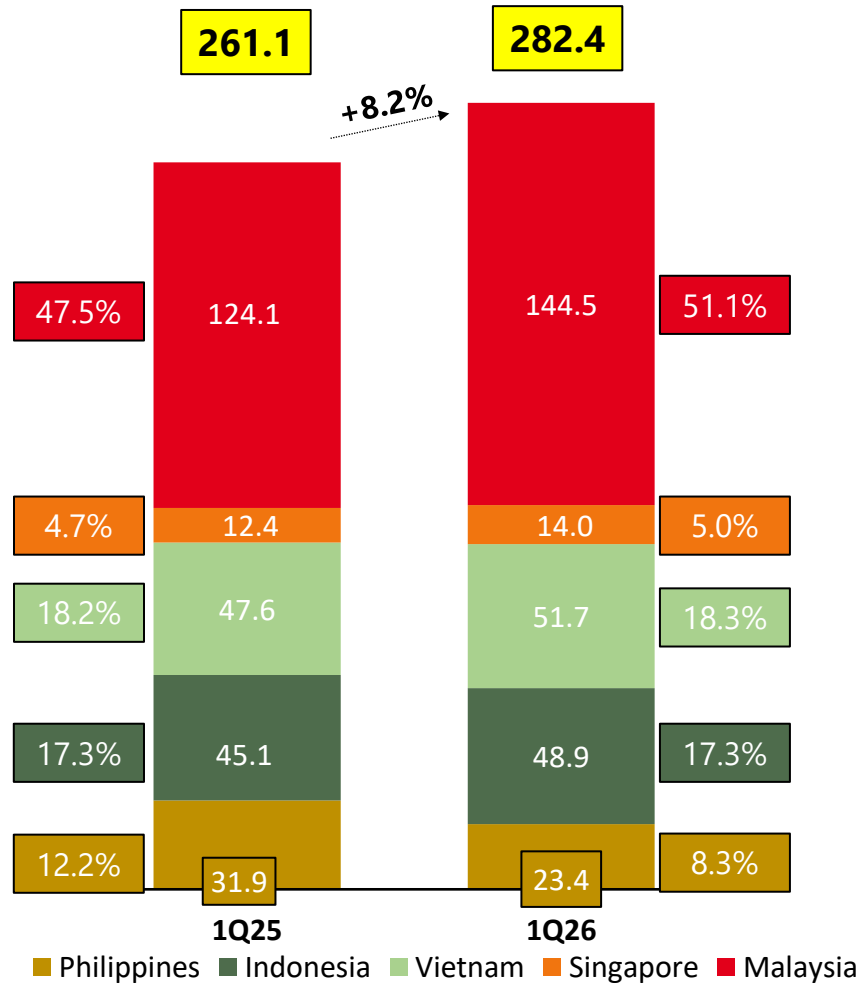


Notes:
(1) Excluding revenue from other sources.

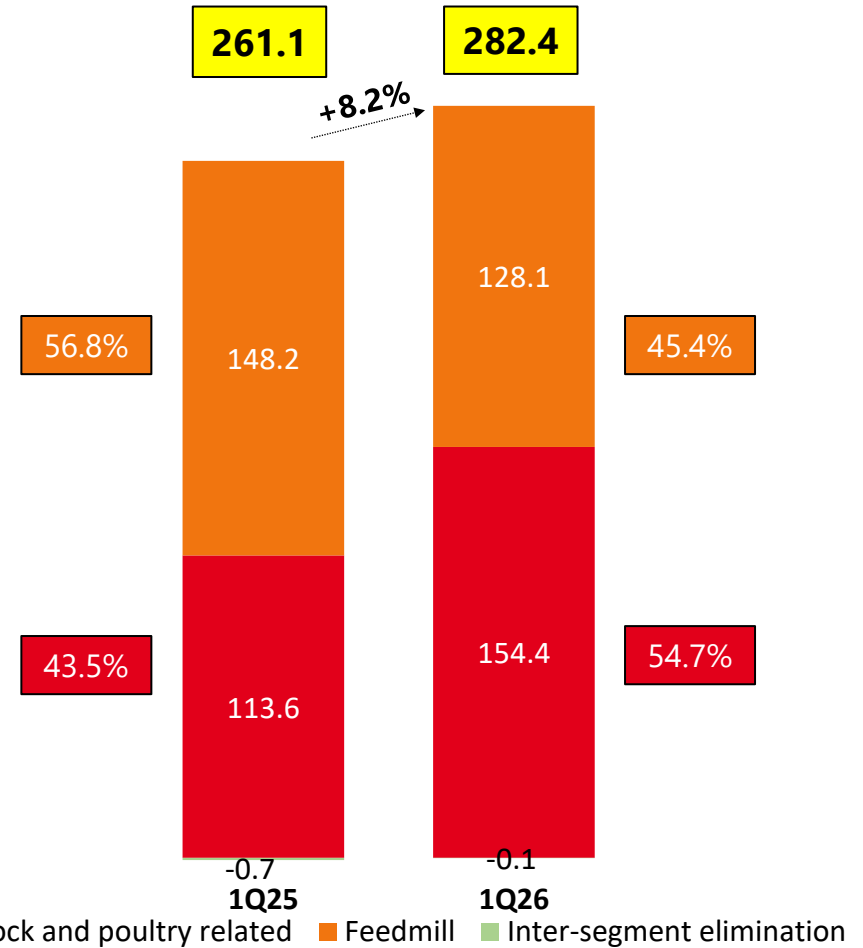
Financial Highlights: EBITDA

Livestock and poultry margin expansion supported EBITDA growth

EBITDA by Country (RM million)

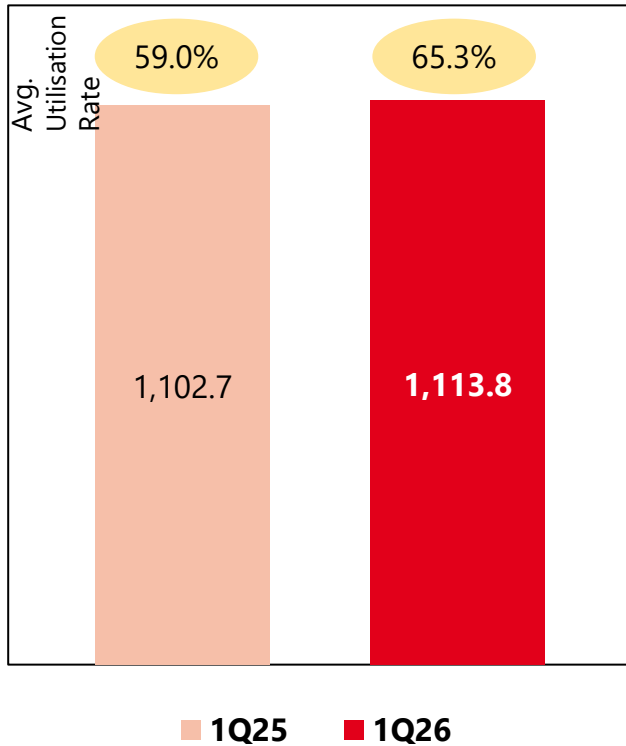


EBITDA by Segment (RM million)

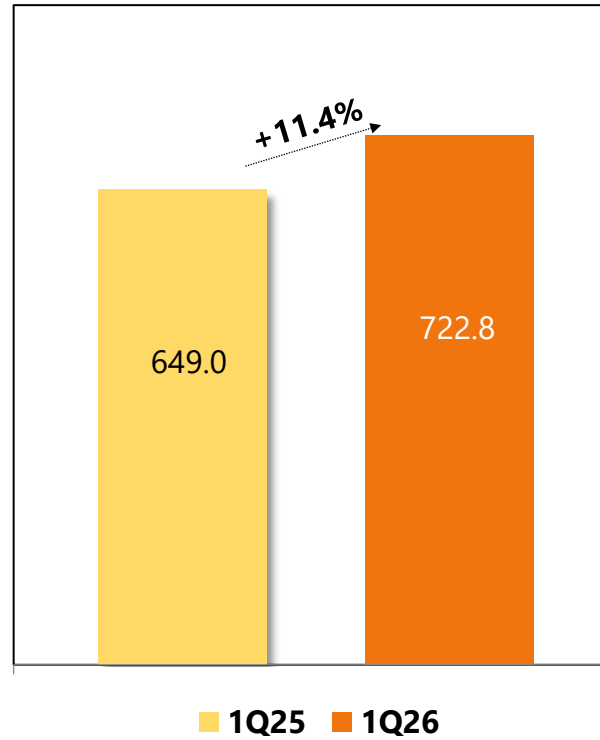


Operating Highlights: Feedmill

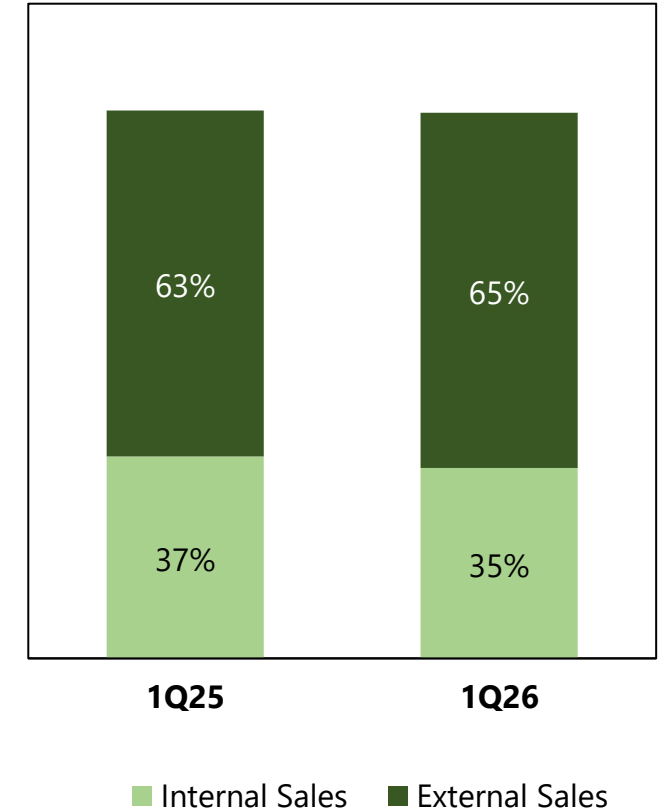
Group Production Capacity (‘000 MT)



Group Feed Sales Volume⁽¹⁾ (‘000 MT)



Sales Split

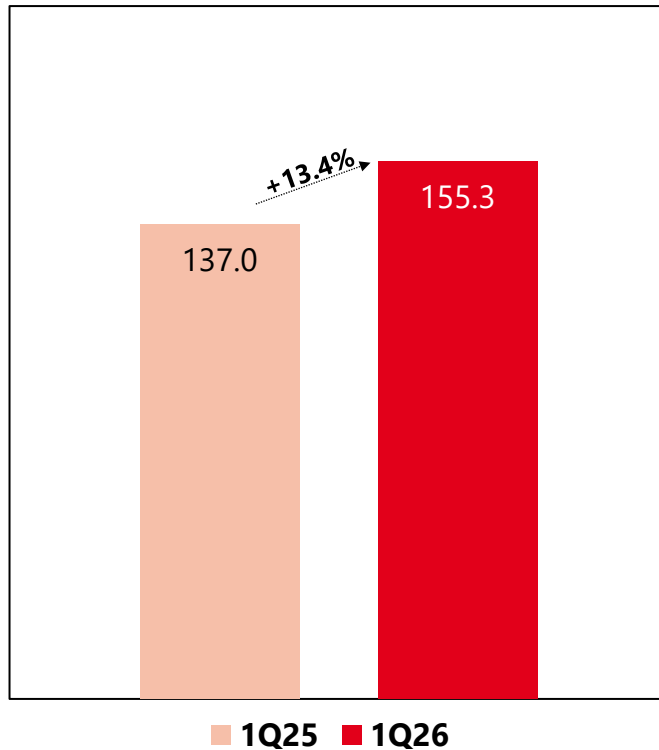


Note:

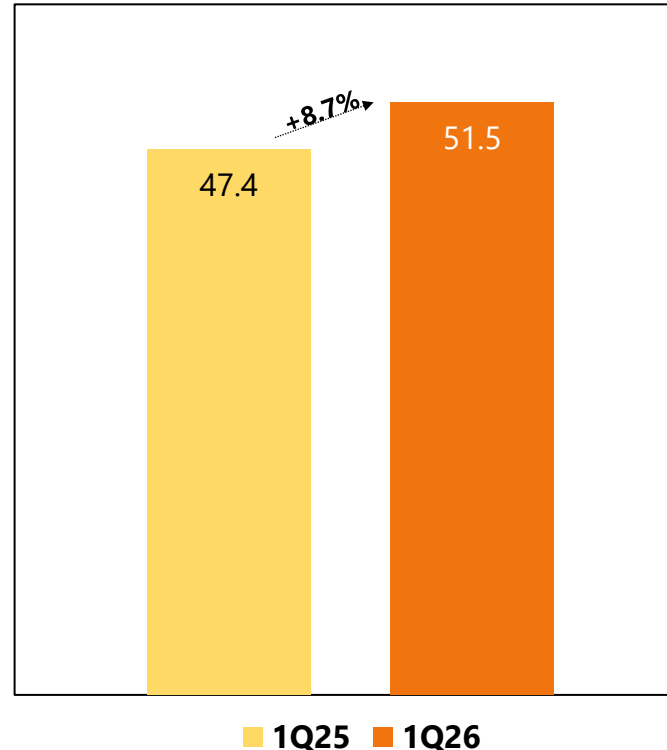
(1) Feed sales volume include both internal and external sales.

Operating Highlights: Livestock

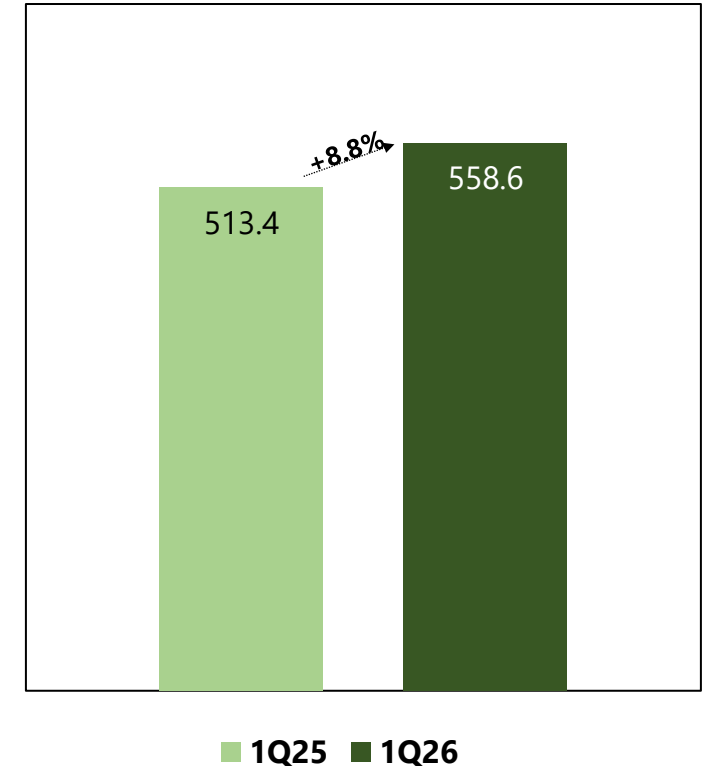
**Group Broiler DOC
Volume Supplied⁽¹⁾
(million chicks)**



**Group Broiler Chicken
Volume Supplied⁽¹⁾
(million birds)**



**Group Egg
Sales Volume⁽²⁾
(million eggs)**



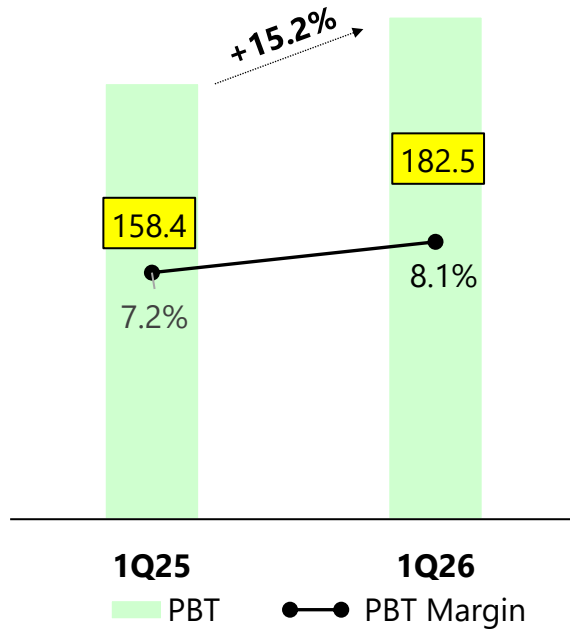
Notes:

(1) Figures for broiler day-old chicks ("DOC") and broiler chickens reflect the total of DOC and broiler chickens supplied internally and sold externally.

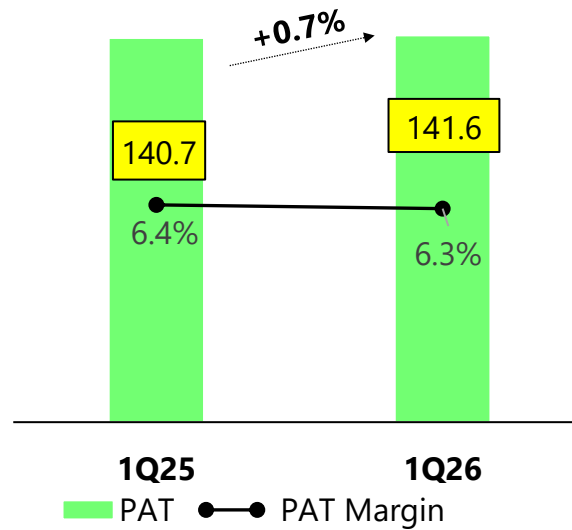
(2) All eggs are sold to third parties.

Financial Highlights: Earnings

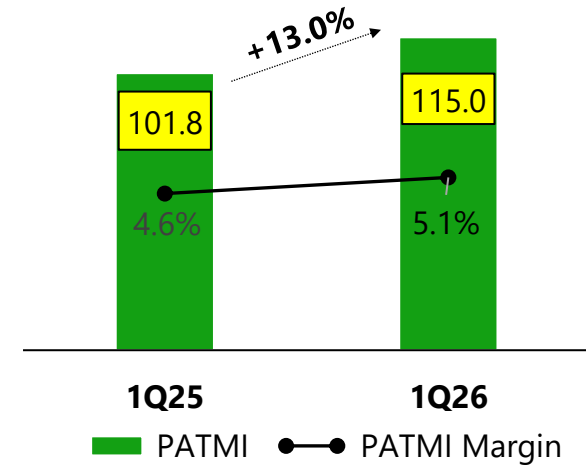
Profit Before Tax (RM million)



Profit After Tax (RM million)

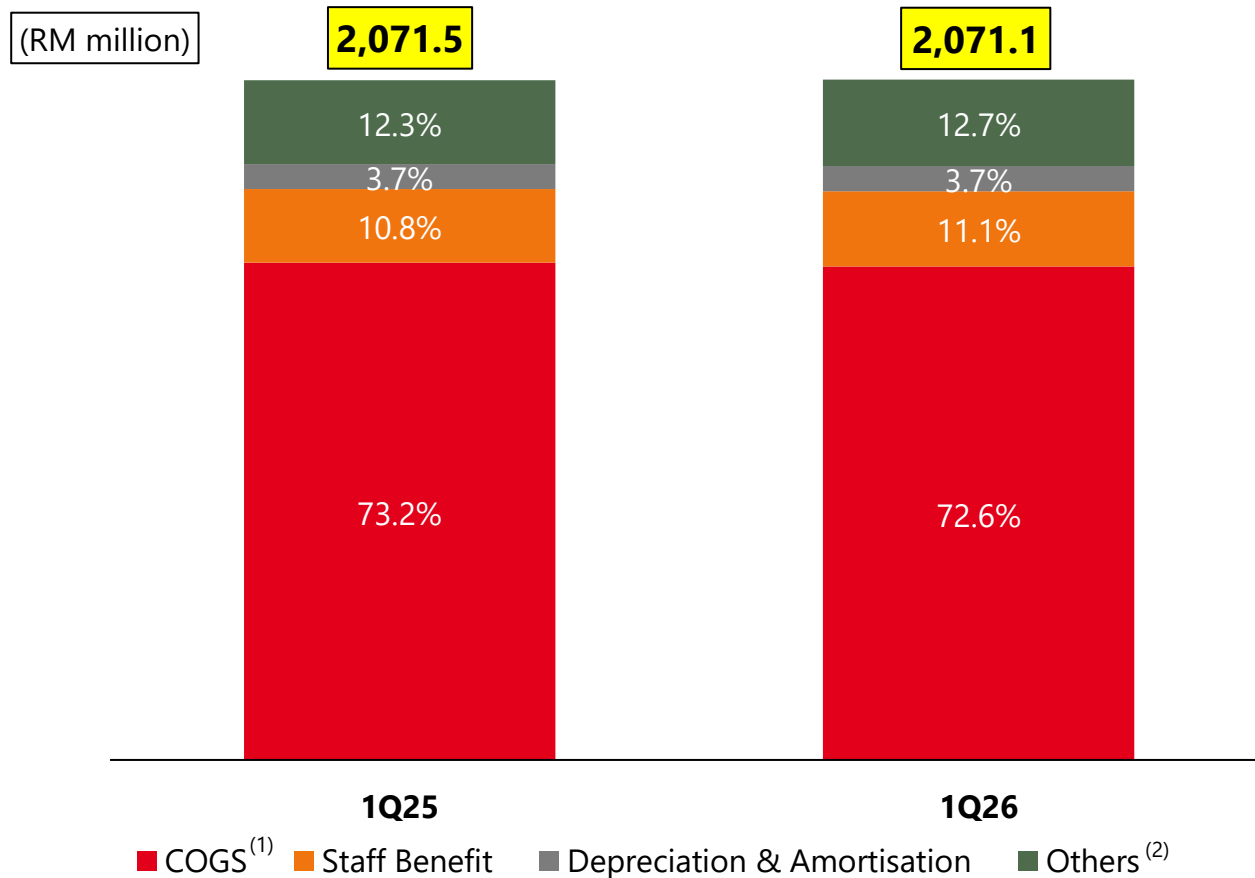


Profit After Tax and Minority Interest (RM million)



Operating Expenses

Lower feed costs improved cost efficiency



Notes:

- (1) COGS refers to cost of goods sold which is inclusive of purchases and net changes of inventories and biological assets.
- (2) Others inclusive of below components:
- (a) Gain/(loss) on disposal of assets & liabilities
 - (b) Utilities costs
 - (c) Repair and maintenance
 - (d) Transportation expenses
 - (e) Other operating expenses
 - (f) Upkeep of motor vehicle
 - (g) Packaging material
 - (h) Foreign worker levy

Income Statement: Summary

<i>Financial Quarter Ended</i>	<i>1Q25 (RM million)</i>	<i>1Q26 (RM million)</i>	<i>Variance</i>
Revenue ⁽¹⁾	2,207.4	2,261.1	+2.4%
EBITDA	261.1	282.4	+8.2%
Depreciation and amortisation	76.4	76.4	0.0%
Finance cost	26.4	23.6	+10.6%
Profit before tax	158.4	182.5	+15.2%
Profit after tax and minority interest	101.8	115.0	+13.0%
Earnings per share (sen)	2.81	3.36	+19.6%
EBITDA margin (%)	11.8	12.5	+0.7%

Notes:

(1) Excluding revenue from other sources.

Balance Sheet: Summary

	<i>As at 31 December 2025 (RM million)</i>	<i>As at 31 March 2026 (RM million)</i>
Assets		
Non-current assets	3,347.4	3,398.1
Biological assets and inventories	1,360.3	1,435.3
Trade receivables	591.3	591.6
Other receivables	228.5	270.1
Cash and bank balances	1,011.6	964.5
Total Assets	6,539.1	6,659.6
Equity and Liabilities		
Total equity	3,564.8	3,603.9
Trade payables	305.0	368.1
Other payables and liabilities	786.0	755.6
Short term borrowings ⁽¹⁾	1,227.8	1,315.2
Long term borrowings ⁽¹⁾	655.5	616.8
Total Equity and Liabilities	6,539.1	6,659.6

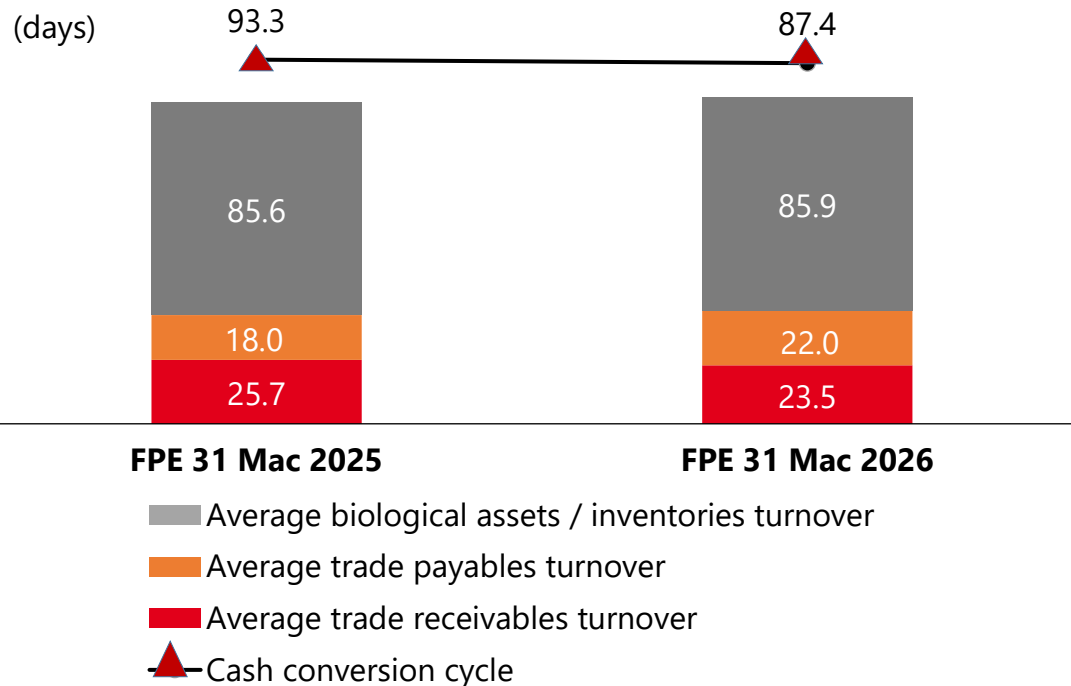
Note:

(1) Excluding lease liabilities for MFRS 16.

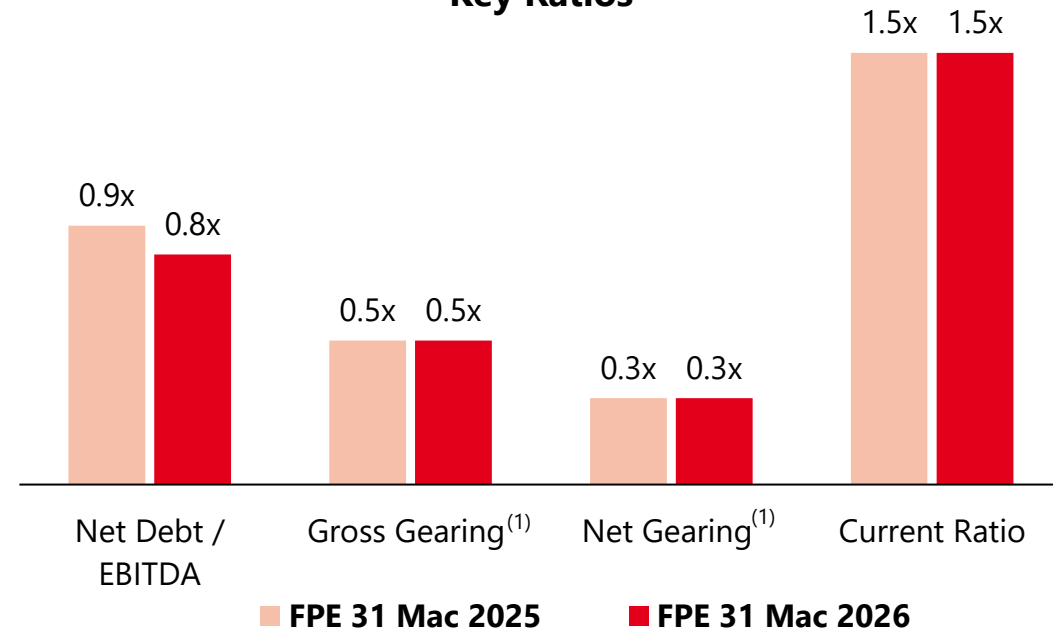
Working Capital Management

Leverage improved and maintain at healthy level

Cash Conversion Cycle



Key Ratios



Note:

(1) Computed based on group borrowings excluding the effect of MFRS 16 on lease liabilities.

Capex Updates

<i>Location</i>	<i>Segment</i>	<i>Project</i>	<i>Commencement date</i>	<i>Targeted completion date</i>	<i>Total investment</i>
Malaysia	Livestock	New Pullet Farm at Yong Peng, Malaysia	1Q2026	1Q2026	RM 1.7 million
Malaysia	Livestock	New Layer Farm at Yong Peng, Malaysia	1Q2026	1Q2026	RM13.0 million
Indonesia	Feedmill	New Feedmill Plant at Lampung, Indonesia	3Q2025	3Q2026	RM 74.1 million
Indonesia	Feedmill	Additional Silo and Intake in Gresik Feedmill	2Q2025	2Q2026	RM17.76 million
Indonesia	Livestock	Kiarapedes Duck Breeder Farm	4Q2025	2Q2026	RM7.06 million
Indonesia	Livestock	Jombang Chicken Breeder Farm	4Q2025	2Q2026	RM17.5 million
Philippines	Feedmill	Feedmill Plant Phase 2	3Q2025	3Q2026	RM 57.8 million
Philippines	Livestock	Mayantoc Chicken Layer Farm	4Q2024	3Q2026	RM 41.1 million
Philippines	Livestock	Peneranda Chicken Layer Farm	1Q2026	2Q2027	TBC in 2Q2026
Vietnam	Livestock	Hai Duong Hatchery Farm	3Q2025	3Q2026	RM 21.0 million

Capex Updates: Malaysia

New Pullet Farm at Yong Peng

- Investment: RM 1.7 million
- Started and completed in 1Q 2026



Capex Updates: Malaysia

Expansion of Layer Farm at Yong Peng

- Investment: RM 13.0 million
- Started and completed in 1Q 2026



Capex Updates: Indonesia

New Feedmill Plant at Lampung, Indonesia

- Investment: Approx. RM 74.1 million
- Commencement date 3Q 2025
- Target to complete by 3Q 2026



Capex Updates: Indonesia

Additional Silo and Intake in Gresik Feedmill, Indonesia

- *Investment: Approx. RM 17.76 million*
- *Commencement date 2Q 2025*
- *Target to complete by 2Q 2026*



Capex Updates: Indonesia

Duck Breeder Farm at Kiarapedes, Indonesia

- Investment: Approx. RM 7.06 million
- Commencement date 4Q 2025
- Target to complete by 2Q 2026



Capex Updates: Indonesia

Chicken Breeder Farm at Jombang, Indonesia

- Investment: Approx. RM 17.53 million
- Commencement date 4Q 2025
- Target to complete by 2Q 2026



Capex Updates: the Philippines

Feedmill Phase 2

Investment cost: approx. RM57.8 million

- Installation start from 3Q 2025
- Expected Completion in 3Q 2026.



Capex Updates: the Philippines

Mayantoc Chicken Layer Farm

Investment cost: approx. RM41.1 million

- Installation start from 4Q 2024
- Expected Completion by 3Q 2026



Capex Updates: the Philippines

Peneranda Chicken Layer Farm

- Installation start from 1Q 2026
- Expected Completion by 2Q 2027



Capex Updates: Vietnam



Hai Duong Hatchery Farm

Investment cost: approx. RM 21.0 million

- Installation start from 3Q 2025
- Complete in 3Q 2026



Strategic Focus

Outlook and strategies

- LHI remains committed in our geographical footprints, via volume expansion and deepening of poultry chain integration with emphasis on downstream expansion (i.e. further processing and B2C channels)
- “Farm-to-Plate” strategy as core pillar of growth, driven by excellence in execution and proven track record



FY26 Priorities

1. To manage cost and efficiency.
2. To optimize capex and resource allocation.
3. To strengthen balance sheet.
4. To increase market share.
5. To move further downstream.
6. To strengthen organisational capability.



Stay in touch with us

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THANK YOU