



LEONG HUP INTERNATIONAL BERHAD

RESULTS PRESENTATION FOR 1ST QUARTER 2025 (1Q25)

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This presentation is for information purposes only. The past performance of Leong Hup International Berhad ("LHI" or the "Company") and its subsidiaries (the "Group") is not indicative of the future performance of LHI and/or the Group.

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You are advised to refer to LHI's quarterly financial report announcement on Bursa Malaysia Securities Berhad dated 29 May 2025 as your official source of reference in respect of financial information released by LHI. Due to rounding, numbers presented throughout this presentation may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Note: Unless otherwise stated, all figures stated herein are for the first (1st) quarter ended 31 March 2025, i.e. between 1 January 2025 and 31 March 2025 ("1Q25") and the first (1st) quarter ended 31 January 2024, i.e. between 1 January 2024 and 31 March 2024 ("1Q24"), as extracted from LHI's unaudited consolidated financial results for the financial period ended 31 March 2025, as announced by LHI on 29 May 2025.

Issued by: Leong Hup International Berhad (Investor Relations' Office)

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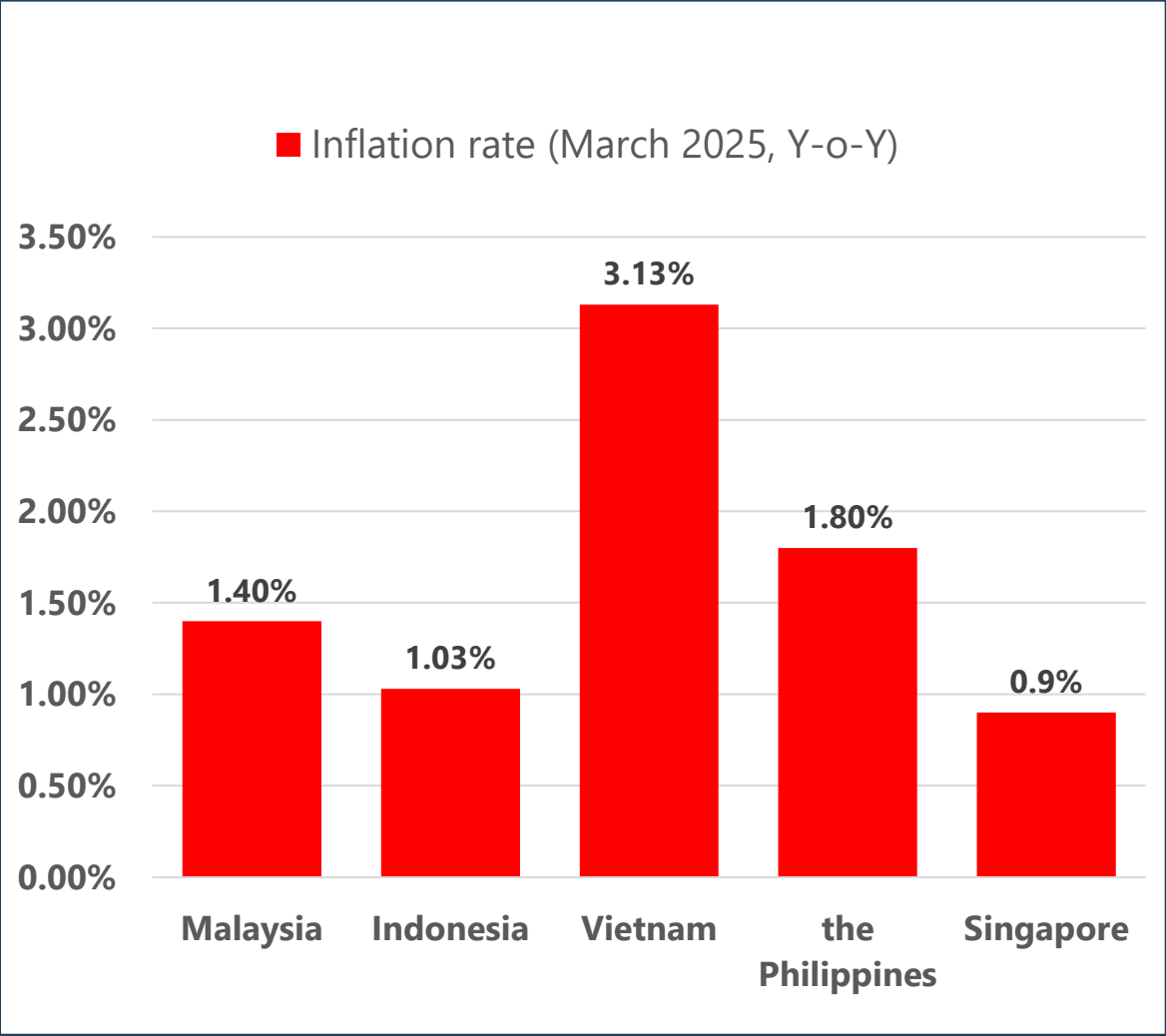
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Inflation Insights

Upward trend in Malaysia & Vietnam, easing across the region



Inflation will further stabilize in the region.

Inflation rate %	2024	2025f	2026f
Southeast Asia	4.2	3.0	2.8
Indonesia	2.3	2.0	2.0
Malaysia	1.8	2.5	2.5
Philippines	3.2	3.0	3.0
Singapore	2.4	2.0	1.7
Viet Nam	3.6	4.0	4.2

f = forecast
Source: Asian Development Outlook database.

GDP of Countries in Asia

Tracking 2025 GDP: the Philippines gains momentum as others ease



Growth will moderate slightly in 2025 and 2026.

GDP Growth %	2024	2025f	2026f
Southeast Asia	4.8	4.7	4.7
Indonesia	5.0	5.0	5.1
Malaysia	5.1	4.9	4.8
Philippines	5.6	6.0	6.1
Singapore	4.0	2.6	2.4
Viet Nam	7.1	6.6	6.5

f = forecast
Source: Asian Development Outlook database.

Price of Commodities

Corn prices has decreased from its peak

Corn



Price of Commodities

Soybean meal prices trending downwards

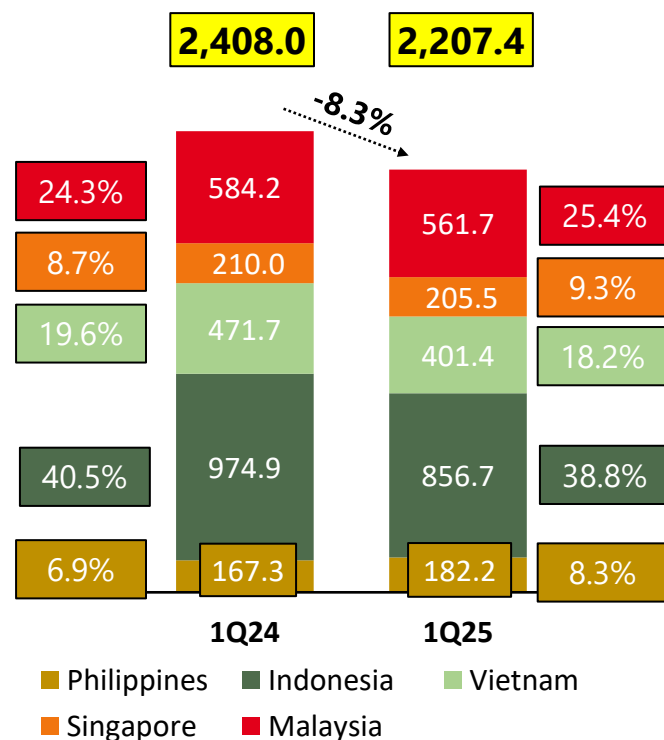
Soybean Meal



Financial Highlights: Revenue

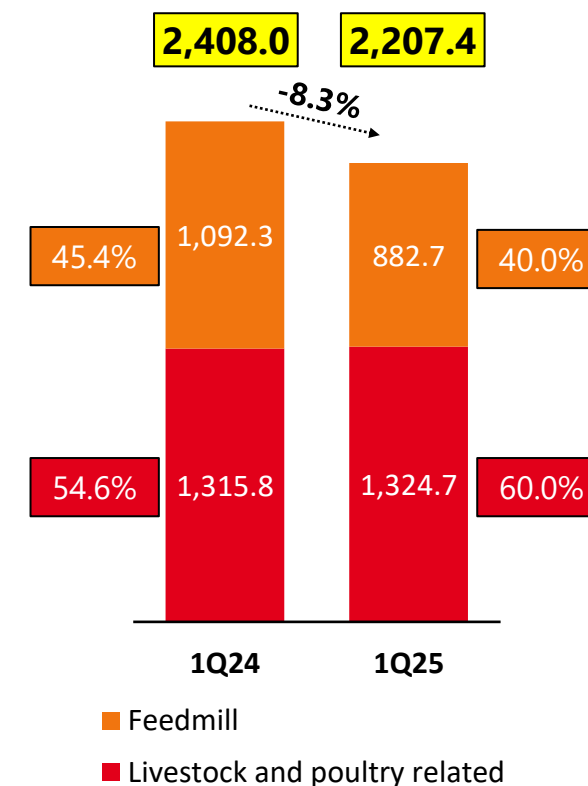
Feedmill Segment Declined: Cost-plus model drove lower feed prices & sales volume

Revenue⁽¹⁾ by Country
(RM million)



Revenue ⁽¹⁾ by Country	1Q24 (RM million)	1Q25 (RM million)	Variance
Malaysia	584.2	561.7	-3.8%
Singapore	210.0	205.5	-2.2%
Vietnam	471.7	401.4	-14.9%
Indonesia	974.9	856.7	-12.1%
Philippines	167.3	182.2	8.9%
LHI Group	2,408.0	2,207.4	-8.3%

Revenue⁽¹⁾ by Segment
(RM million)

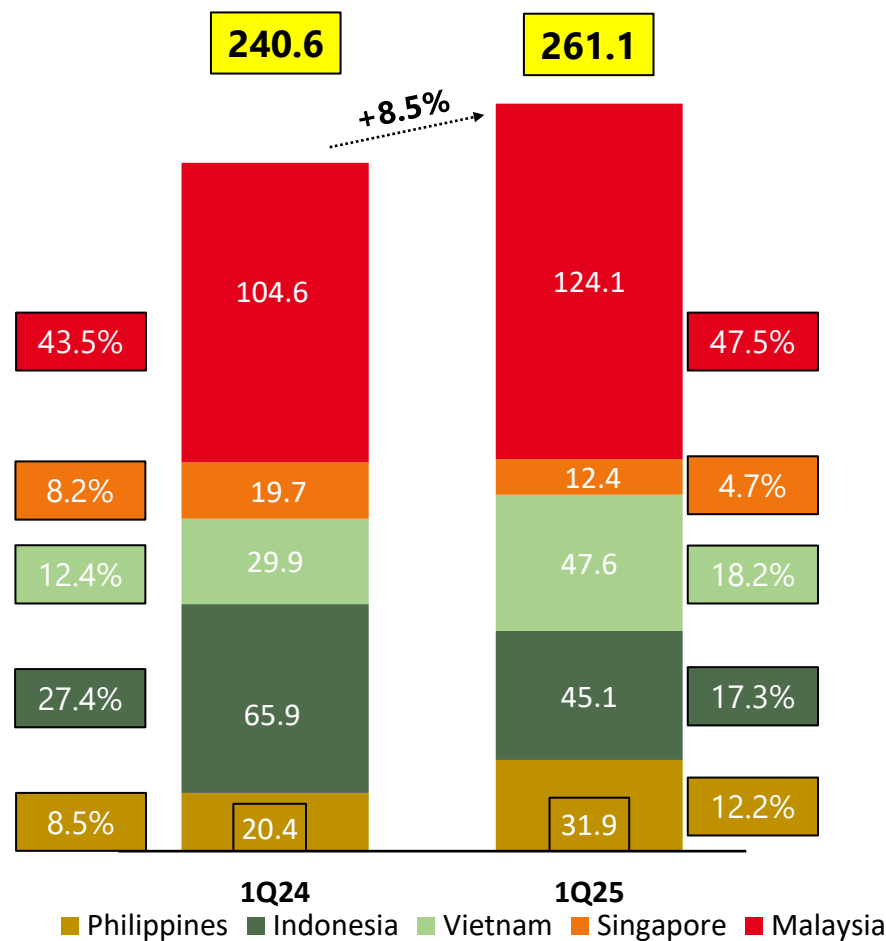


Notes:
(1) Excluding revenue from other sources.

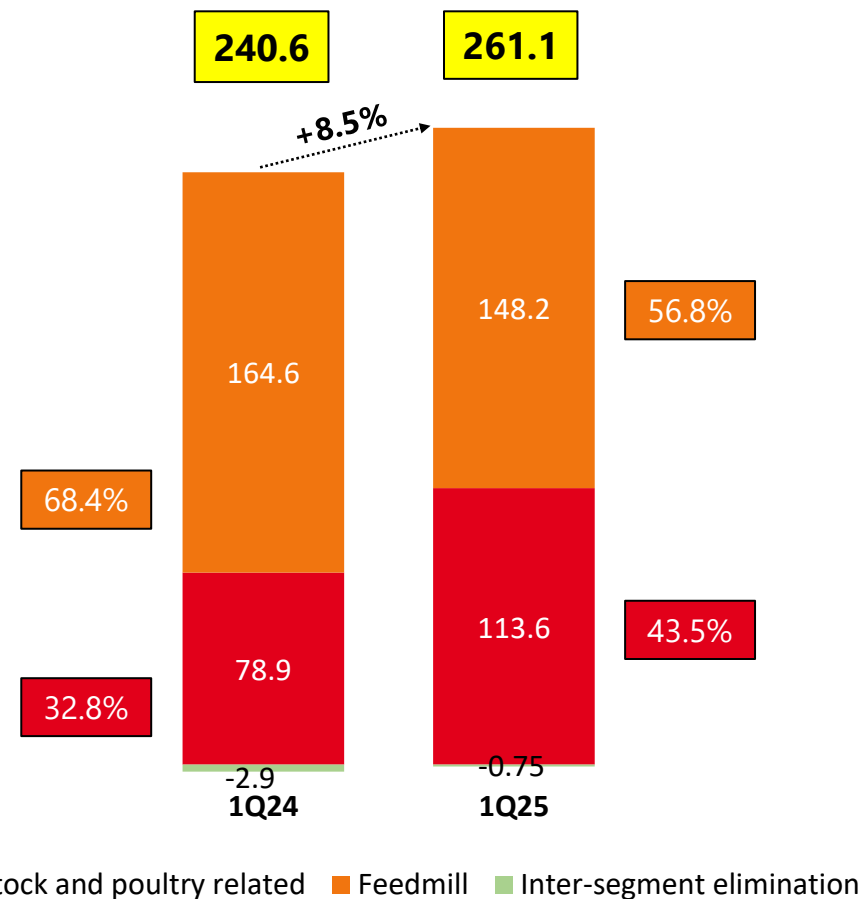
Financial Highlights: EBITDA

Malaysia, Vietnam and Philippines led EBITDA growth due to lower costs

EBITDA by Country (RM million)

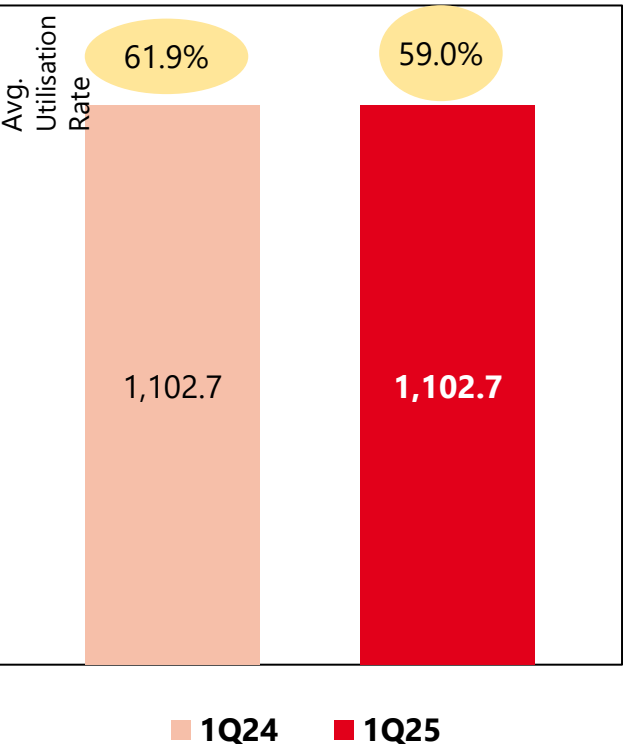


EBITDA by Segment (RM million)

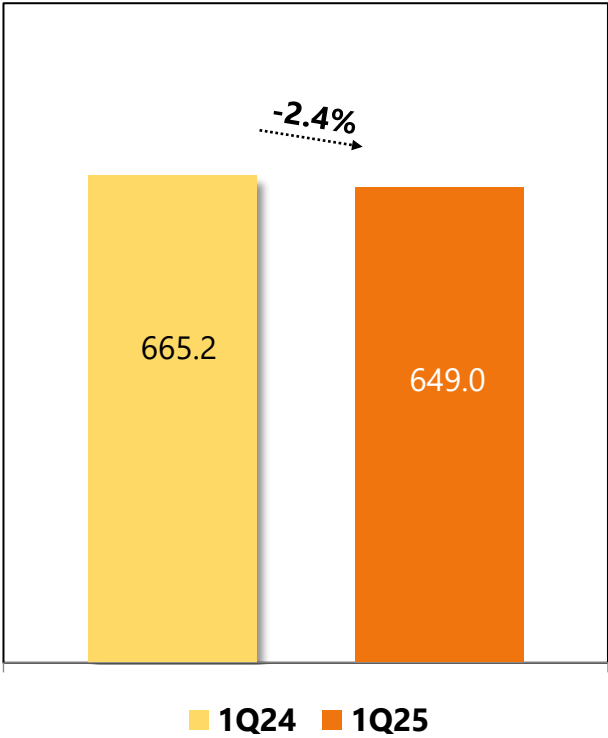


Operating Highlights: Feedmill

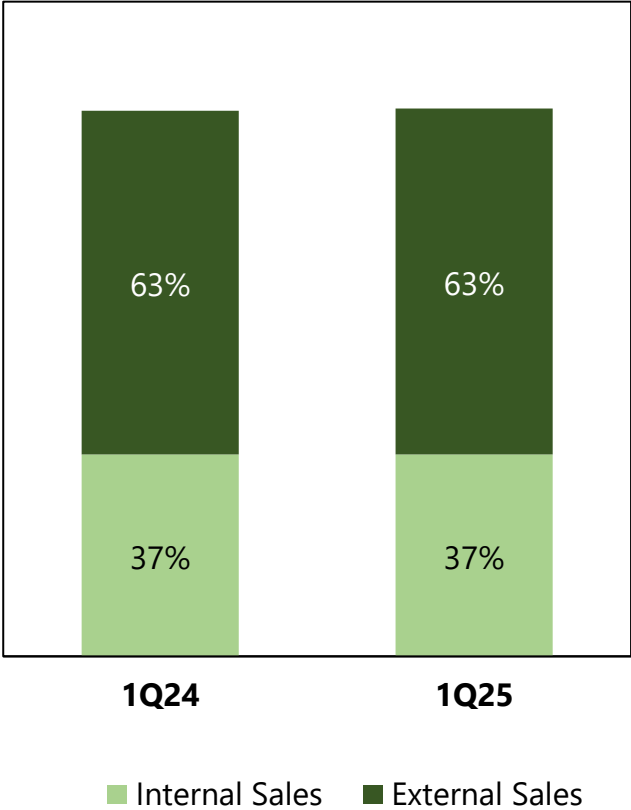
Group Production Capacity
(‘000 MT)



Group Feed Sales Volume⁽¹⁾
(‘000 MT)



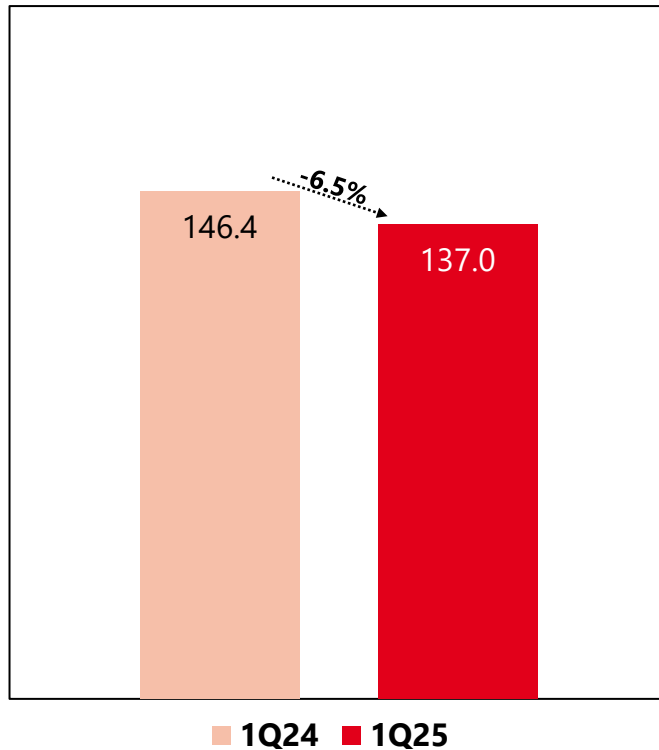
Sales Split



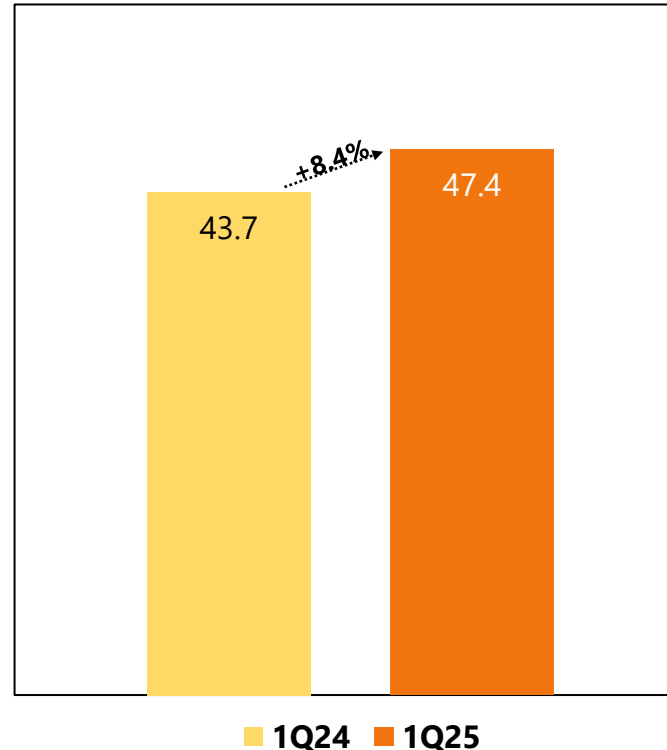
Note:
(1) Feed sales volume include both internal and external sales.

Operating Highlights: Livestock

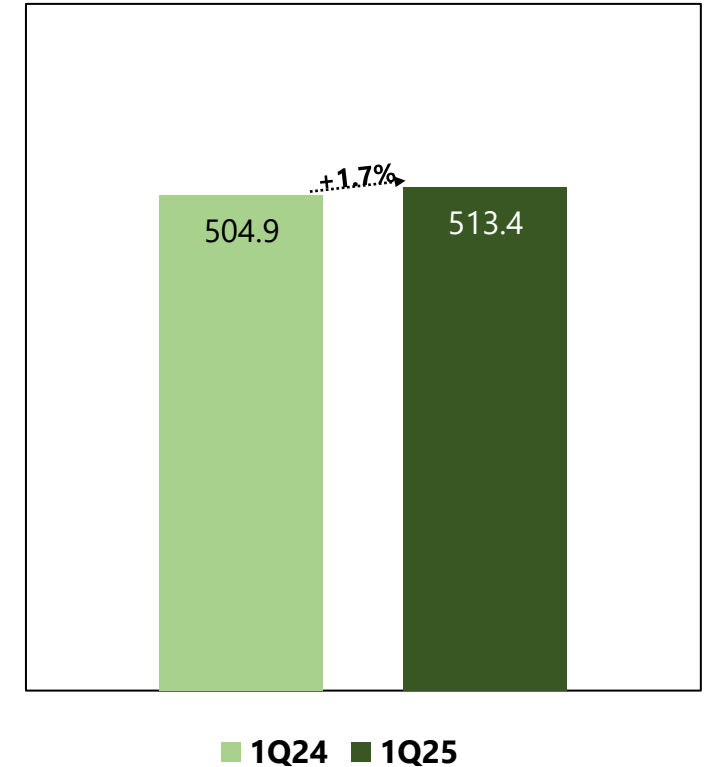
**Group Broiler DOC
Volume Supplied⁽¹⁾
(million chicks)**



**Group Broiler Chicken
Volume Supplied⁽¹⁾
(million birds)**



**Group Egg
Sales Volume⁽²⁾
(million eggs)**



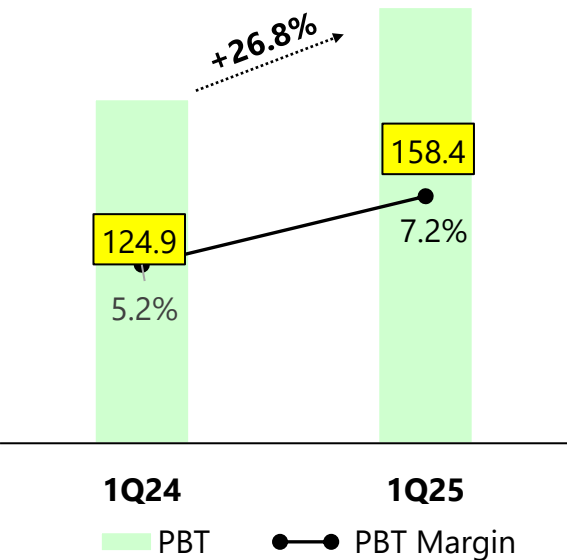
Notes:

(1) Figures for broiler day-old chicks ("DOC") and broiler chickens reflect the total of DOC and broiler chickens supplied internally and sold externally.

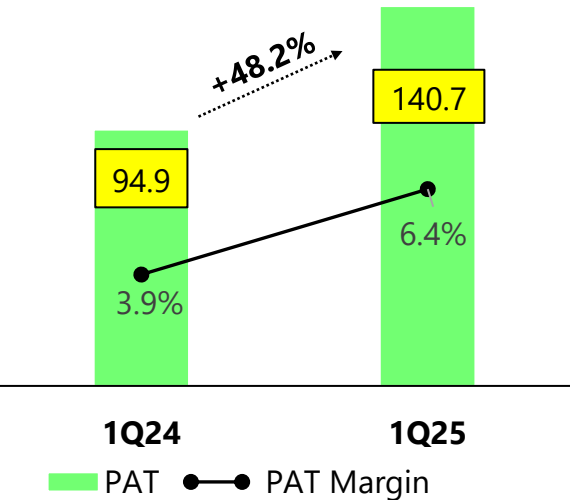
(2) All eggs are sold to third parties.

Financial Highlights: Earnings

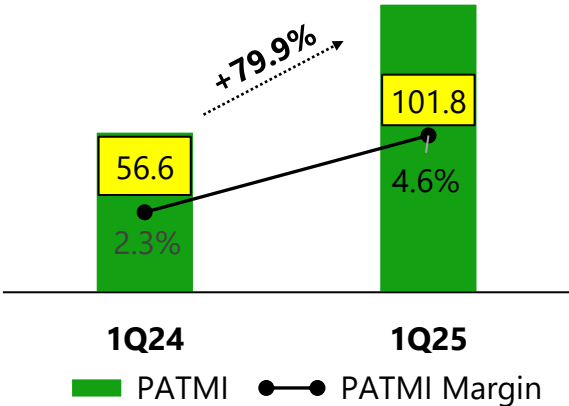
Profit Before Tax (RM million)



Profit After Tax (RM million)

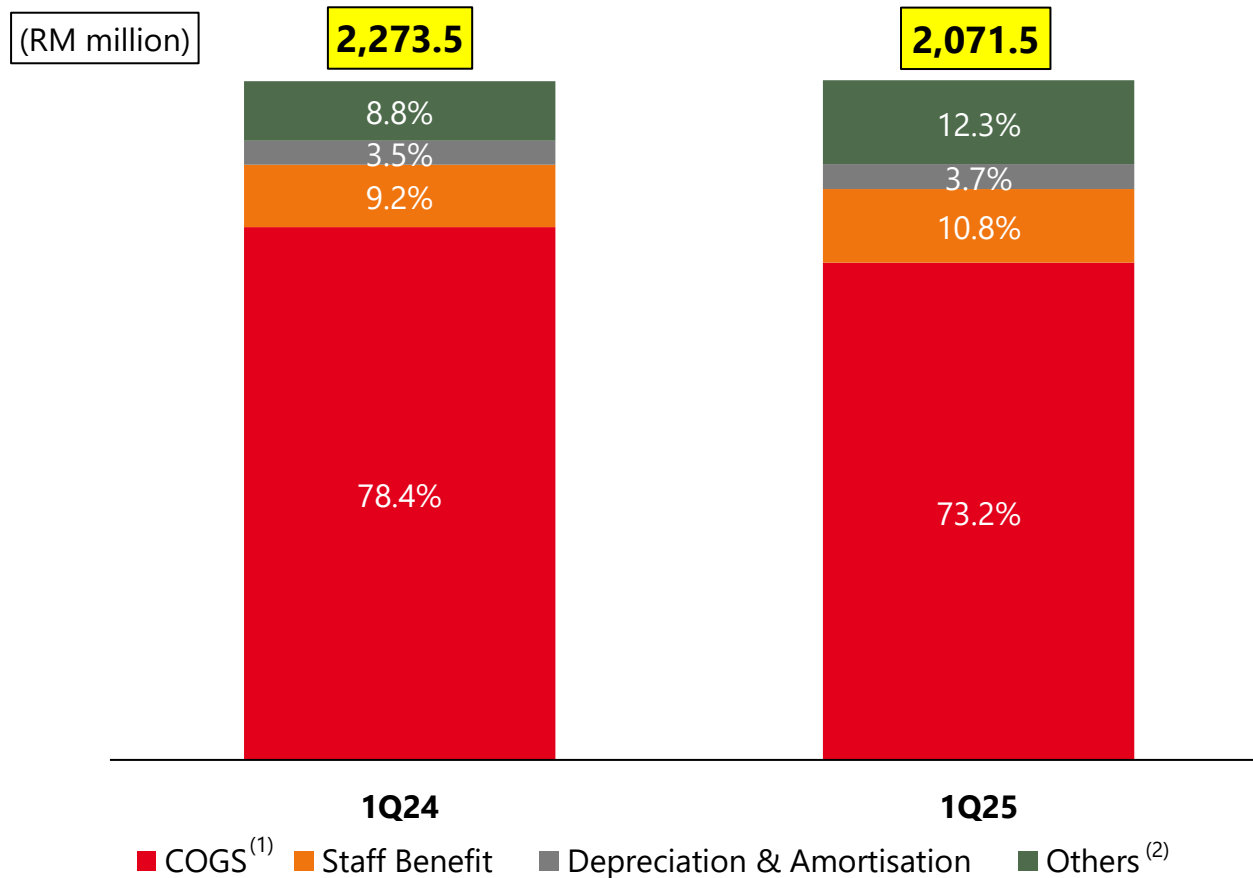


Profit After Tax and Minority Interest (RM million)



Operating Expenses

Lower raw material costs resulted in decrease of COGS and a lower overall OPEX.



Notes:

- (1) COGS refers to cost of goods sold which is inclusive of purchases and net changes of inventories and biological assets.
- (2) Others inclusive of below components:
- (a) Gain/(loss) on disposal of assets & liabilities
 - (b) Utilities costs
 - (c) Repair and maintenance
 - (d) Transportation expenses
 - (e) Other operating expenses
 - (f) Upkeep of motor vehicle
 - (g) Packaging material
 - (h) Foreign worker levy

Income Statement: Summary

Financial Quarter Ended	1Q24 (RM million)	1Q25 (RM million)	Variance
Revenue ⁽¹⁾	2,408.0	2,207.4	-8.3%
EBITDA	240.6	261.1	+8.5%
Depreciation and amortisation	79.5	76.4	+3.9%
Finance cost	36.2	26.4	+27.2%
Profit before tax	124.9	158.4	+26.8%
Profit after tax and minority interest	56.6	101.8	+79.9%
Earnings per share (sen)	1.55	2.81	+81.3%
EBITDA margin (%)	10.0	11.8	+1.8%

Notes:

(1) Excluding revenue from other sources.

Balance Sheet: Summary

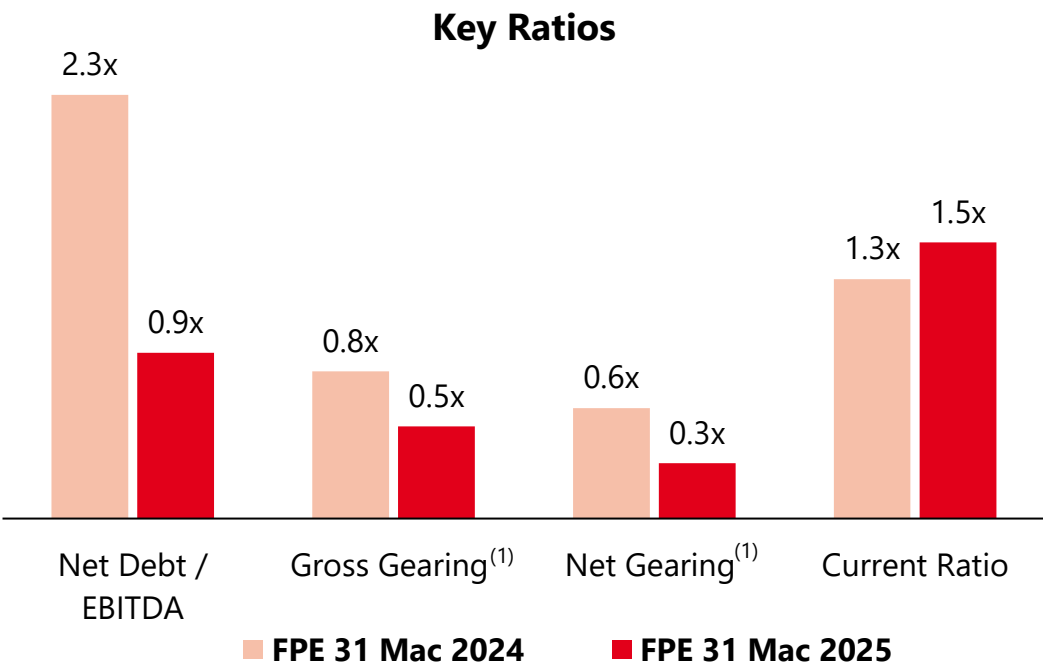
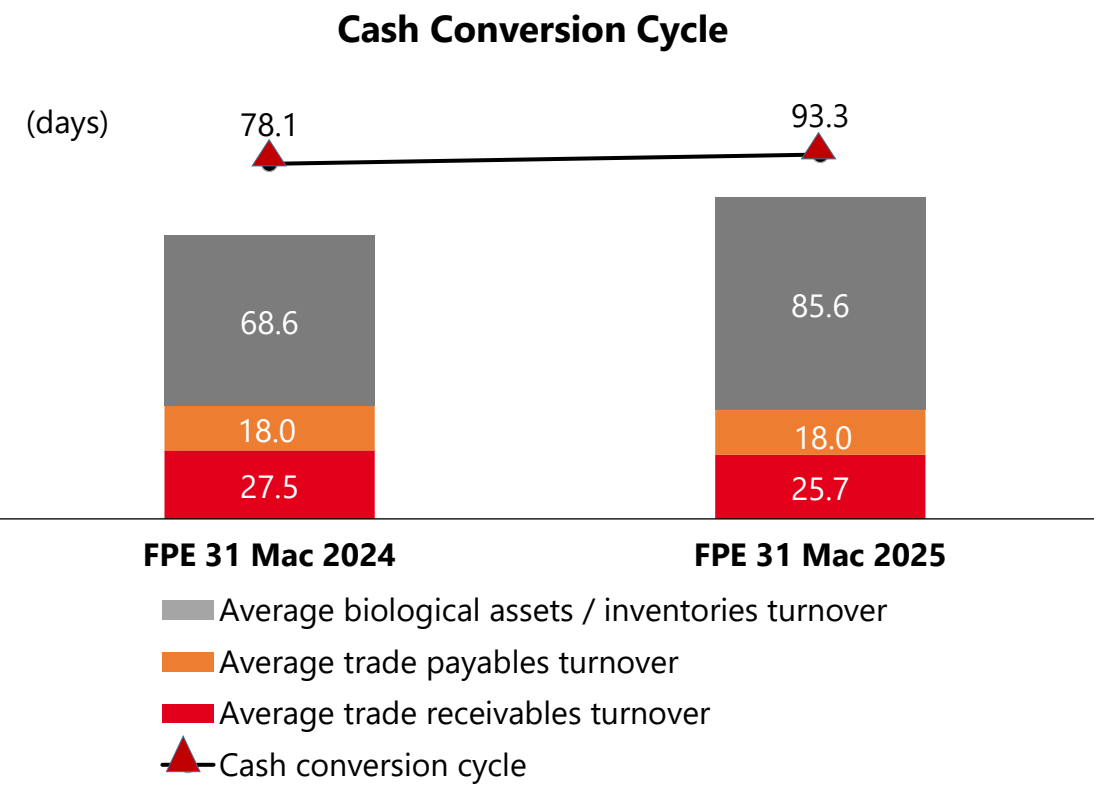
	<i>As at 31 December 2024 (RM million)</i>	<i>As at 31 March 2025 (RM million)</i>
Assets		
Non-current assets	3,308.9	3,293.2
Biological assets and inventories	1,540.4	1,442.6
Trade receivables	623.2	630.4
Other receivables	201.2	207.8
Cash and bank balances	770.7	739.5
Total Assets	6,444.3	6,313.4
Equity and Liabilities		
Total equity	3,327.4	3,405.1
Trade payables	311.6	303.5
Other payables and liabilities	810.5	743.2
Short term borrowings ⁽¹⁾	1,418.8	1,365.4
Long term borrowings ⁽¹⁾	575.9	496.3
Total Equity and Liabilities	6,444.3	6,313.4

Note:

(1) Excluding lease liabilities for MFRS 16.

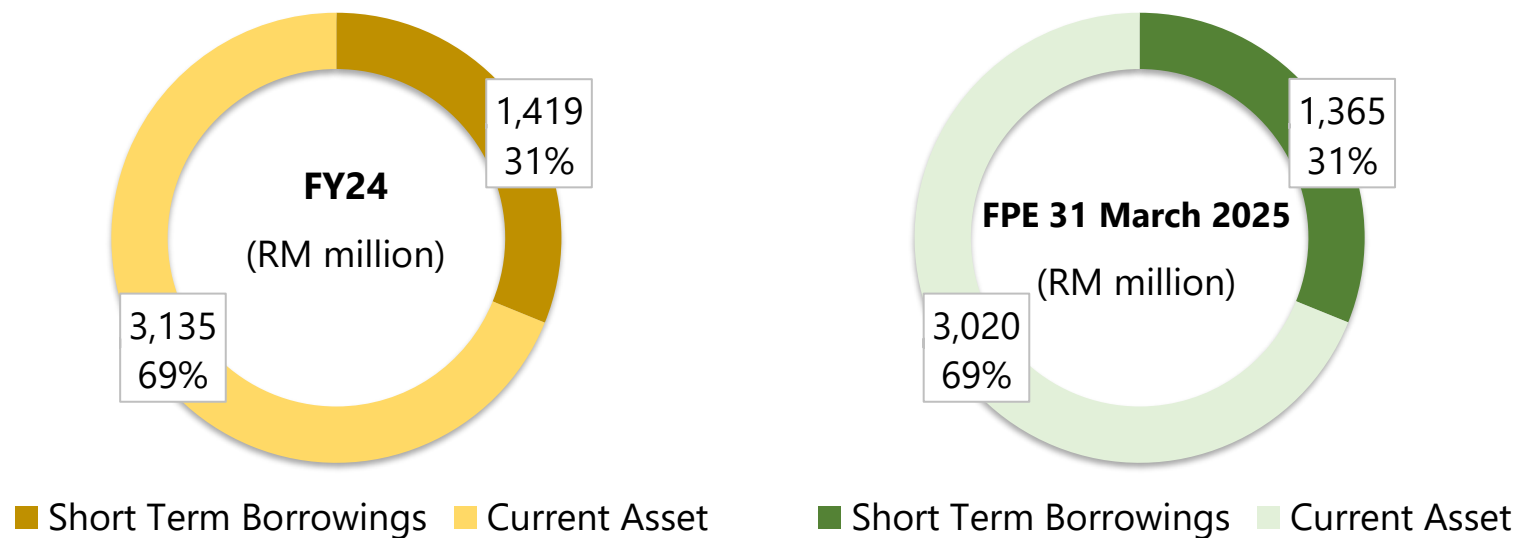
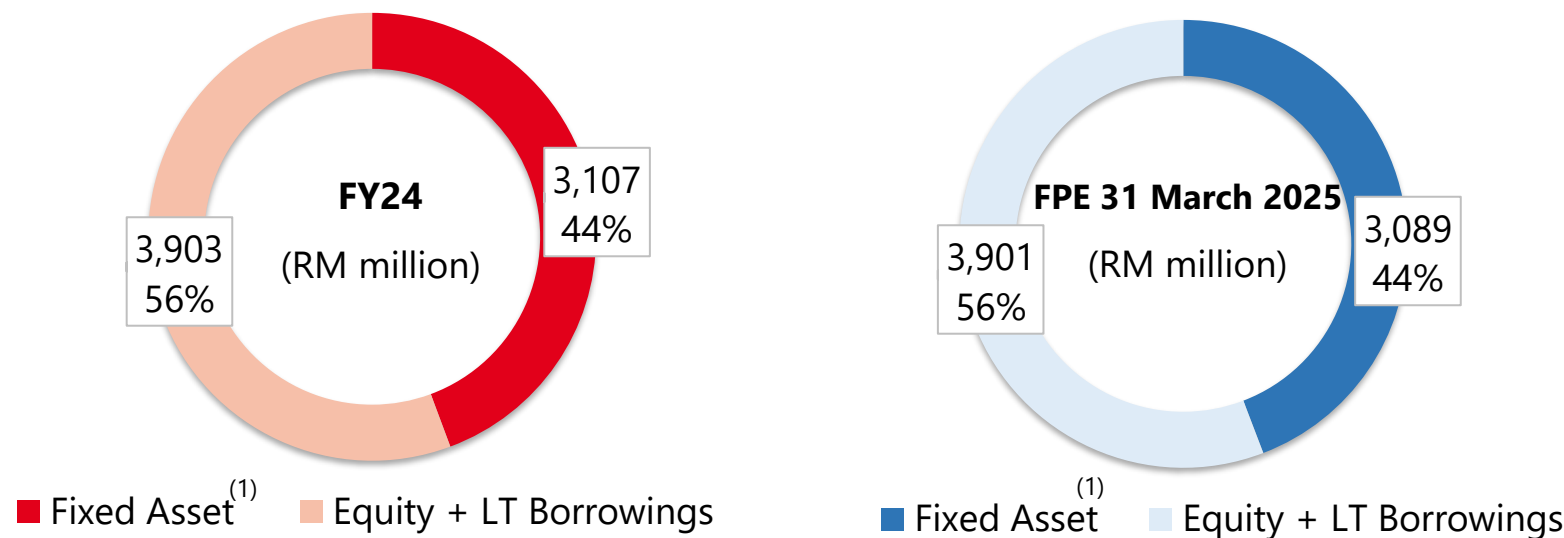
Working Capital Management

- Debt level improved and maintain at healthy level
- Extended cash conversion cycle due to increased inventory holding



Note:
(1) Computed based on group borrowings excluding the effect of MFRS 16 on lease liabilities.

Snapshot of Liquidity Position



Notes:
(1) Fixed assets inclusive of investment properties and Right-of-use assets.

Capex Updates

<i>Location</i>	<i>Segment</i>	<i>Project</i>	<i>Commencement date</i>	<i>Targeted completion date</i>	<i>Total investment</i>
Indonesia	Livestock	Waste water treatment plant, West Java	1Q 2022	TBC	RM 1.8 million
Indonesia	F&B	Sunny/chick Store	2Q 2021	On-going	
Malaysia	Livestock	Slaughtering Plant at Yong Peng, Malaysia	3Q 2023	4Q 2025	RM 18.0 million
Malaysia	Livestock	Pullet Farm Expansion at Yong Peng, Malaysia	1Q 2025	3Q 2025	RM 2.0 million
Malaysia	Livestock	Layer Farm Expansion at Yong Peng, Malaysia	1Q 2025	1Q 2025	RM 11.0 million
Philippines	Livestock	Mayantoc Chicken Layer Farm	4Q 2024	4Q 2025	RM 45.2 million
Philippines	F&B	LH Deli		On-going	
Vietnam	Livestock	Hai Duong Hatchery Farm	3Q 2025	3Q 2026	RM 21.0 million

Capex Updates: Indonesia

Waste Water Treatment Plant Serang Layer, West Java

- *Estimated investment RM1.8 million*
- *Commencement in 1Q 2022*
- *Currently completed 100% of the construction work but operational date TBC, pending testing to meet Government's requirement*



Capex Updates: Indonesia

Sunnychick remains focused on production development and operation

Sunnychick in Indonesia

- As at 31 March 2025: 24 outlets & 1 food truck



GIVEAWAY!
Angpao
MENANGKAN VOUCHER PRODUK SUNNY CHICK DENGAN 4 LANGKAH MUDAH

PERIODE: 28 - 31 JANUARI 2025

ANGPAO

1 FOLLOW
@sunnychick.id
@sunnychicksignature

2 COMMENT
Sebutkan menu favorite Chickens di Sunny Chick

3 LIKE & TAG
Like post dan tag 3 teman Chickens

4 SHARE
Share postingan ini di IG Story Chickens

CARANYA:

Pengumuman Pemenang
4 FEBRUARI 2025

0819-1572-0388 | sunnychick.id | sunnychick | @sunnychick.id

gofood | GrabFood



BIG 5
5 AYAM, 5 NASI
CUMA
~~RP 100.000~~
RP 55.000

Spesial untuk kamu
Chocolate Cone & Vanilla Cone
1 pc HANYA
~~RP 10.000~~
RP 5.000

Jl. Boulevard Hijau Raya
No. 29, Blok B8, Pejuang,
Harapan Indah, Kota Bekasi.

0819-1572-0388 | sunnychicksignature | sunnychick | @sunnychick.id

gofood | Terlezat



RAMADHAN BERKAH
KESEMPURNAAN BERBUKA PUASA
AYAM SUNNY CHICK X NIPIS MADU

CRISPY BAKAAR
RP 40.000
RP 36.000

GEPREK SADIQZ
RP 30.000
RP 34.000

Nipis Madu
SMOOTH SODA
Lemon

*2 ayam + 1 nasi + 1 minum
*Potongan ayam tergantung ketersediaan

0819-1572-0388 | sunnychick.id | sunnychick | @sunnychick.id

gofood | GrabFood

Capex Updates: Malaysia

Slaughtering plant at Yong Peng

- Investment: RM 18.0 million
- Capacity: 24,000 birds per day
- Commencement date: 3Q 2023
- Target completion: 4Q 2025



Capex Updates: Malaysia

Pullet Farm and Layer Farm expansion at Yong Peng

Investment: RM 13.0 million

- *Capacity: Additional 54,000 birds (pullet farm)
Additional 140,000 birds (layer farm)*
- *Layer Farm completed as at 1Q 2025*
- *Pullet Farm target completion by 3Q 2025*



Pullet Farm



Layer Farm

Capex Updates: the Philippines

Mayantoc Chicken Layer Farm

Investment cost: approx. RM45.2 million

- Installation start from 4Q 2024
- Expected Completion in 4Q 2025



Capex Updates: the Philippines

LH Deli in Philippines

- As at 31 March 2025: 87 outlets

NO.	STORE NAME	DATE OPEN	LOCATION
1	WM HEN EATS FOOD KIOSK	03/01/2025	BGY SAGING, DINALUPIHAN, BATAAN
2	RC MB FOOD HUB	08/01/2025	FILMORE ST. PALANAN, MAKATI CITY
3	MUO CHICKEN HOUSE	27/01/2025	CULO, DINALUPIHAN, BATAAN
4	LEYTE CHICKEN HOUSE	30/01/2025	STO. TOMAS, PAMPANGA
5	RAFRENZ CHICKEN HOUSE	12/02/2025	SAN RAFAEL, BULACAN
6	RRA FOOD STORE	12/02/2025	STO. TOMAS, BATANGAS
7	TORRELAVEGA ROTISSERIE CHICKEN STATION	20/02/2025	STA. MONICA, LUBAO, PAMPANGA
8	HUM FOODS INC.	04/03/2025	PUROK 5, BGY. CALANTAS, FLORIDABLANCA, PAMPANGA
9	LK ROTISSERIE CHICKEN HOUSE	25/03/2025	LUBAO, PAMPANGA



Capex Updates: Vietnam



Hai Duong Hatchery Farm

Investment cost: approx. RM 21.0 million

- Installation start from 3Q 2025
- Target Completion in 3Q 2026

Strategic Focus

Outlook and strategies

- LHI remains committed in our geographical footprints, via volume expansion and deepening of poultry chain integration with emphasis on downstream expansion (i.e. further processing and B2C channels)
- “Farm-to-Plate” strategy as core pillar of growth, driven by excellence in execution and proven track record



FY25 Priorities

1. To manage cost and efficiency.
2. To optimize capex and resource allocation.
3. To strengthen balance sheet.
4. To increase market share.
5. To move further downstream.
6. To strengthen organisational capability.



Stay in touch with us

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THANK YOU